



**Gulshan Polyols Limited**  
CIN: L24231UP2000PLC034918  
Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India  
Phone : +91 11 49999200  
Fax : +91 11 49999202  
E-mail : [cs@gulshanindia.com](mailto:cs@gulshanindia.com)  
Website: [www.gulshanindia.com](http://www.gulshanindia.com)

**GPL\SEC\10\2024-25**  
**April 15, 2024**

**To,**  
**BSE Limited**  
Department of Corporate Service,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai  
Maharashtra- 400 001

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai  
Maharashtra-400 051

**Scrip Code: 532457**

**Symbol: GULPOLY**

**Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Order dated June 22, 2021 bearing reference no. WTM/SKM/CFD/ 37/2021-22 under Regulation 11(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Exemption Order**”), we would like to inform the Stock Exchange that the Company has received Disclosures along with compliance status certified from an independent auditor for the financial year 2023-24 from the following trust(s):

1. Gulshan Family Benefit Trust
2. Lotus Holding Trust
3. Chandra Holding Trust
4. Mridula Family Trust

This is for your information and records.

Thanking you,

Yours faithfully,

**For Gulshan Polyols Limited**

**Archisha Tyagi**  
**Company Secretary & Compliance Officer**

Encl: as below

**Gulshan Family Benefit Trust**  
**Office: G-81, Preet Vihar, Delhi-110092,**  
**E-mail: familytrust@gulshanindia.com; Phone No.: 011-49999200**

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**Date: April 15, 2024**

**To,**

**BSE Limited**  
P. J. Towers, Dalal Street  
Fort, Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**(Scrip Code- 532457)**

**(Symbol: GULPOLY)**

**Dear Sir/ Ma'am,**

Pursuant to SEBI Order dated June 22, 2021 bearing reference no. WTM/SKM/CFD/ 37/2021-22 under Regulation 11(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Exemption Order**”), Gulshan Family Benefit Trust (“**Trust**”) acquired 1,30,59,444 equity shares of Gulshan Polyols Limited during financial year 2023-24.

In terms of the Exemption Order read along with SEBI Circular dated December 22, 2017 bearing reference no. SEBI/HO/CFD/DCR1/CIR/P/2017/131 (“**SEBI Circular**”), the Trust is required to get the compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for their records.

The Trust has obtained a compliance certificate dated April 11, 2024 from an independent auditor and the copy of the same is enclosed herewith.

**Thanking You.**

**Yours Faithfully,**

**For, Gulshan Family Benefit Trust**

**Dr. Chandra Kumar Jain**  
**Trustee**

**Copy to:**

- 1. Company Secretary**  
**Gulshan Polyols Limited**  
G-81, Preet Vihar,  
Delhi-110092, India
- 2. Securities and Exchange Board of India**  
Plot No. C4-A, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400051, Maharashtra  
**Email: [skmohanty@sebi.gov.in](mailto:skmohanty@sebi.gov.in)**



Date: 11.04.2024

To,

**The Board of Trustees**  
**Gulshan Family Benefit Trust**  
G-81, Preet Vihar,  
Delhi – 110092, India

Gulshan Family Benefit Trust ("Trust") was granted an exemption from complying with the requirements of regulation 3(1) and regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") with respect to the acquisition of shareholding in Gulshan Polyols Limited *vide* SEBI Order dated June 22, 2021 bearing reference no. WTM/SKM/CFD/ 37/2021-22 under Regulation 11(5) of the Takeover Regulations ("Exemption Order"). In terms of the Exemption Order read along with SEBI Circular dated December 22, 2017 bearing reference no. SEBI/HO/CFD/DCR1/CIR/P/2017/131 ("SEBI Circular"), the Trust is required to get the compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for their records.

In view thereof, we have conducted the examination of the records and documents furnished to us, to ascertain and opine on compliance by the Trust with the various terms and conditions laid down in the aforesaid SEBI Circular. We hereby confirm that the Trust is in compliance with the Exemption Order and SEBI Circular for the financial year 2023-24.

This Certificate is issued at the request of the Trust pursuant to the requirements of the Exemption Order and SEBI Circular for onward submission to Securities and Exchange Board of India, National Stock Exchange of India Limited and BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For **RAKESH K AGARWAL & CO**  
Chartered Accountants  
FRN – 033764N



**Rakesh K Agarwal**  
Proprietor

Membership No: 086574  
UDIN: 24086574BKFGGK3062  
Date: 11.04.2024  
Place: Ghaziabad

**Lotus Holding Trust**  
**Office: G-81, Preet Vihar, Delhi-110092,**  
**E-mail: familytrust@gulshanindia.com; Phone No. 011-49999200**

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**Date: April 15, 2024**

**To,**

**BSE Limited**  
P. J. Towers,  
Dalal Street, Mumbai  
Maharashtra- 400 001

**(Scrip Code- 532457)**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai  
Maharashtra-400 051

**(Symbol: GULPOLY)**

**Dear Sir/ Ma'am,**

Pursuant to SEBI Order dated June 22, 2021 bearing reference no. WTM/SKM/CFD/ 37/2021-22 under Regulation 11(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Exemption Order**"), Lotus Holding Trust ("**Trust**") acquired 67,31,943 equity shares of Gulshan Polyols Limited during financial year 2023-24.

In terms of the Exemption Order read along with SEBI Circular dated December 22, 2017 bearing reference no. SEBI/HO/CFD/DCR1/CIR/P/2017/131 ("**SEBI Circular**"), the Trust is required to get the compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for their records.

The Trust has obtained a compliance certificate dated April 11, 2024 from an independent auditor and the copy of the same is enclosed herewith.

**Thanking You.**

**Yours Faithfully,**

**For, Lotus Holding Trust**

**Dr. Chandra Kumar Jain**  
**Trustee**

**Copy to:**

- 1. Company Secretary**  
**Gulshan Polyols Limited**  
G-81, Preet Vihar,  
Delhi-110092, India
- 2. Securities and Exchange Board of India**  
Plot No. C4-A, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400051, Maharashtra  
**Email: [skmohanty@sebi.gov.in](mailto:skmohanty@sebi.gov.in)**



# Rakesh K. Agarwal & Co.

Chartered Accountants

Date: 11.04.2024

To,

The Board of Trustees  
Lotus Holding Trust  
G-81, Preet Vihar,  
Delhi – 110092, India

Lotus Holding Trust ("Trust") was granted an exemption from complying with the requirements of regulation 3(1) and regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") with respect to the acquisition of shareholding in Gulshan Polyols Limited *vide* SEBI Order dated June 22, 2021 bearing reference no. WTM/SKM/CFD/ 37/2021-22 under Regulation 11(5) of the Takeover Regulations ("Exemption Order"). In terms of the Exemption Order read along with SEBI Circular dated December 22, 2017 bearing reference no. SEBI/HO/CFD/DCR1/CIR/P/2017/131 ("SEBI Circular"), the Trust is required to get the compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for their records.

In view thereof, we have conducted the examination of the records and documents furnished to us, to ascertain and opine on compliance by the Trust with the various terms and conditions laid down in the aforesaid SEBI Circular. We hereby confirm that the Trust is in compliance with the Exemption Order and SEBI Circular for the financial year 2023-24.

This Certificate is issued at the request of the Trust pursuant to the requirements of the Exemption Order and SEBI Circular for onward submission to Securities and Exchange Board of India, National Stock Exchange of India Limited and BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For RAKESH K AGARWAL & CO  
Chartered Accountants  
FRN – 033764N



Rakesh K Agarwal  
Proprietor  
Membership No: 086574  
UDIN: 24086574BKFGGJ2380  
Date: 11.04.2024  
Place: Ghaziabad

**Chandra Holding Trust**  
**Office: G-81, Preet Vihar, Delhi-110092,**  
**E-mail: familytrust@gulshanindia.com; Phone No. 011-49999200**

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**Date: April 15, 2024**

**To,**

**BSE Limited**  
P. J. Towers, Dalal Street  
Fort, Mumbai - 400 001

**(Scrip Code- 532457)**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**(Symbol: GULPOLY)**

**Dear Sir/ Ma'am,**

Pursuant to SEBI Order dated June 22, 2021 bearing reference no. WTM/SKM/CFD/ 37/2021-22 under Regulation 11(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Exemption Order**”), Chandra Holding Trust (“**Trust**”) acquired 67,31,943 equity shares of Gulshan Polyols Limited during financial year 2023-24.

In terms of the Exemption Order read along with SEBI Circular dated December 22, 2017 bearing reference no. SEBI/HO/CFD/DCR1/CIR/P/2017/131 (“**SEBI Circular**”), the Trust is required to get the compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for their records.

The Trust has obtained a compliance certificate dated April 11, 2024 from an independent auditor and the copy of the same is enclosed herewith.

**Thanking You.**

**Yours Faithfully,**

**For, Chandra Holding Trust**

**Dr. Chandra Kumar Jain**  
**Trustee**

**Copy to:**

- 1. Company Secretary**  
**Gulshan Polyols Limited**  
G-81, Preet Vihar,  
Delhi-110092, India
- 2. Securities and Exchange Board of India**  
Plot No. C4-A, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400051, Maharashtra  
**Email: [skmohanty@sebi.gov.in](mailto:skmohanty@sebi.gov.in)**



# Rakesh K. Agarwal & Co.

Chartered Accountants

Date: 11.04.2024

To,

The Board of Trustees  
Chandra Holding Trust  
G-81, Preet Vihar,  
Delhi – 110092, India

Chandra Holding Trust (“Trust”) was granted an exemption from complying with the requirements of regulation 3(1) and regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) with respect to the acquisition of shareholding in Gulshan Polyols Limited *vide* SEBI Order dated June 22, 2021 bearing reference no. WTM/SKM/CFD/ 37/2021-22 under Regulation 11(5) of the Takeover Regulations (“Exemption Order”). In terms of the Exemption Order read along with SEBI Circular dated December 22, 2017 bearing reference no. SEBI/HO/CFD/DCR1/CIR/P/2017/131 (“SEBI Circular”), the Trust is required to get the compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for their records.

In view thereof, we have conducted the examination of the records and documents furnished to us, to ascertain and opine on compliance by the Trust with the various terms and conditions laid down in the aforesaid SEBI Circular. We hereby confirm that the Trust is in compliance with the Exemption Order and SEBI Circular for the financial year 2023-24.

This Certificate is issued at the request of the Trust pursuant to the requirements of the Exemption Order and SEBI Circular for onward submission to Securities and Exchange Board of India, National Stock Exchange of India Limited and BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For RAKESH K AGARWAL & CO  
Chartered Accountants  
FRN – 033764N



Rakesh K Agarwal  
Proprietor  
Membership No: 086574  
UDIN: 24086574BKFGGI3332  
Date: 11.04.2024  
Place: Ghaziabad

# MRIDULA FAMILY TRUST

Office: G-81, Preet Vihar, Delhi-110092,

E-mail: [familytrust@gulshanindia.com](mailto:familytrust@gulshanindia.com); Phone No. 011-49999200

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Date: April 15, 2024

To,

**BSE Limited**  
P. J. Towers,  
Dalal Street, Mumbai  
Maharashtra- 400 001

(Scrip Code- 532457)

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai  
Maharashtra-400 051

(Symbol: GULPOLY)

Dear Sir/ Ma'am,

Pursuant to SEBI Order dated June 22, 2021 bearing reference no. WTM/SKM/CFD/ 37/2021-22 under Regulation 11(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Exemption Order"), Mridula Family Trust ("Trust") acquired 67,31,943 equity shares of Gulshan Polyols Limited during financial year 2023-24.

In terms of the Exemption Order read along with SEBI Circular dated December 22, 2017 bearing reference no. SEBI/HO/CFD/DCR1/CIR/P/2017/131 ("SEBI Circular"), the Trust is required to get the compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for their records.

The Trust has obtained a compliance certificate dated April 11, 2024 from an independent auditor and the copy of the same is enclosed herewith.

Thanking You.

Yours Faithfully,

For, Mridula Family Trust

**Dr. Chandra Kumar Jain**  
Trustee

Copy to:

- 1. Company Secretary**  
**Gulshan Polyols Limited**  
G-81, Preet Vihar,  
Delhi-110092, India
- 2. Securities and Exchange Board of India**  
Plot No. C4-A, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400051, Maharashtra  
Email: [skmohanty@sebi.gov.in](mailto:skmohanty@sebi.gov.in)



# Rakesh K. Agarwal & Co.

Chartered Accountants

Date: 11.04.2024

To,

The Board of Trustees  
Mridula Family Trust (formerly known as "Gulshan Holding Trust")  
G-81, Preet Vihar,  
Delhi - 110092, India

Mridula Family Trust (formerly known as "Gulshan Holding Trust") ("Trust") was granted an exemption from complying with the requirements of regulation 3(1) and regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") with respect to the acquisition of shareholding in Gulshan Polyols Limited vide SEBI Order dated June 22, 2021 bearing reference no. WTM/SKM/CFD/ 37/2021-22 under Regulation 11(5) of the Takeover Regulations ("Exemption Order"). In terms of the Exemption Order read along with SEBI Circular dated December 22, 2017 bearing reference no. SEBI/HO/CFD/DCRI/CIR/P/2017/131 ("SEBI Circular"), the Trust is required to get the compliance status certified from an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for their records.

In view thereof, we have conducted the examination of the records and documents furnished to us, to ascertain and opine on compliance by the Trust with the various terms and conditions laid down in the aforesaid SEBI Circular. We hereby confirm that the Trust is in compliance with the Exemption Order and SEBI Circular for the financial year 2023-24.

This Certificate is issued at the request of the Trust pursuant to the requirements of the Exemption Order and SEBI Circular for onward submission to Securities and Exchange Board of India, National Stock Exchange of India Limited and BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For RAKESH K AGARWAL & CO  
Chartered Accountants  
FRN - 033764N

Rakesh K Agarwal  
Proprietor

Membership No: 086574

UDIN: 24086574BKFGGL4465

Date: 11.04.2024

Place: Ghaziabad

