



Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

GPL\SEC\35\2025-26
September 18, 2025

To,
BSE Limited
Department of Corporate Service,
Floor 25, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

**National Stock Exchange of India
Limited**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject: Summary of Proceedings of 25th Annual General Meeting held on September 18, 2025

Dear Sir/Ma'am,

This is to inform you that the 25th Annual General Meeting (AGM) of the Members of Gulshan Polyols Limited ("the Company") was held today i.e. Thursday, September 18, 2025 at 1:00 p.m. (IST) at the "Swarn Inn & Suites Hotel, Circular Road, Near Deepti Nursing Home, Reshu Vihar, Raghu Vihar, Civil Lines South, Muzaffarnagar, Sujroo, Uttar Pradesh 251002."

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith, the summary of proceedings of the AGM.

This will also be hosted on Company's website at www.gulshanindia.com under Investors Relations' Section.

Kindly take same on record.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED

Dr. Chandra Kumar Jain
Chairman & Managing Director
DIN: 00062221

Encl.: As above



Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

**SUMMARY OF PROCEEDINGS OF THE 25TH (TWENTY FIFTH) ANNUAL
GENERAL MEETING OF GULSHAN POLYOLS LIMITED**

The 25th (Twenty Fifth) Annual General Meeting (AGM) of the members of the Gulshan Polyols Limited (“the Company”) was held on Thursday, September 18, 2025 at 01:00 P.M. (IST) at the “Swarn Inn & Suites Hotel, Circular Road, Near Deepti Nursing Home, Reshu Vihar, Raghu Vihar, Civil Lines South, Muzaffarnagar, Sujroo, Uttar Pradesh 251002.” Ms. Preeti Singhal, Company Secretary & Compliance Officer introduced herself and welcomed Chairman, all Directors (except Ms. Aditi Pasari), and shareholders were present for the AGM.

Dr. Chandra Kumar Jain, Chairman & Managing Director, Ms. Arushi Jain, Joint Managing Director, Mr. Ashwani Kumar Vats, Whole Time Director & CEO, Mr. Nitesh Garg, Independent Director and Chairman of Audit Committee, Mr. Soumyajit Mitra, Independent Director and Chairman of Stakeholders’ Relationship Committee and Nomination, Remuneration and Compensation Committee, Ms. Archana Jain, Independent Director and Chairperson of Sustainability and Corporate Social Responsibility Committee, and Mr. Vardhman Doogar, Independent Director, attended the AGM. Further, Mr. Rajiv Gupta, Chief Financial Officer also attended the AGM.

The representatives of Statutory Auditors-M/s. Shahid & Associates, (FRN: 002140C) Chartered Accountants and representatives of M/s. TVA & Co. LLP (Firm Registration No. AAE- 9329 & CP No. : 5253) -Secretarial Auditor were also present at the Annual General Meeting.

Dr. Chandra Kumar Jain, Chairman & Managing Director, chaired the meeting and welcomed all the Shareholders to the 25th Annual General Meeting. The requisite quorum being present, the Chairman called the meeting to order. The Notice of the Annual General Meeting dated August 07, 2025 was taken as read. The members were informed that there were no qualifications, reservations, adverse remarks and disclaimer in the Auditors' Report and Secretarial Audit Report for the year ended 31st March, 2025, hence, Independent Auditor's Reports and Secretarial Audit report were taken as read at the Meeting.

The Chairman then delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2024-25 and invited the members present to ask their queries.

The Chairman thereafter requested the Company Secretary to brief the members about the voting procedure. The Company Secretary announced that the voting on all the above resolutions was conducted through electronic means (Remote E-voting) pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Remote E-voting commenced on Monday, September 15, 2025, at 09:00 a.m. (IST) and remained open till Wednesday, September 17, 2025, at 05:00 p.m. (IST). It was informed that the Members, who had not cast their votes through Remote E-voting, have the opportunity to cast votes through ballots paper at the AGM.



Gulshan Polyols Limited
 CIN: L24231UP2000PLC034918
 Corporate Office: G-81, Preet Vihar,
 Delhi-110092, India
 Phone : +91 11 49999200
 Fax : +91 11 49999202
 E-mail : cs@gulshanindia.com
 Website: www.gulshanindia.com

The Company Secretary further announced that Mr. Tanuj Vohra, Practicing Company Secretary (Membership No. 5621 & CP No. 5253), Partner of M/s. TVA & Co. LLP, Company Secretaries, was appointed as the Scrutinizer to scrutinize the Remote e-voting process and physical ballot voting process at the AGM. The voting results along with Consolidated Scrutinizer's Report will be uploaded on the website of the Company i.e. www.gulshanindia.com as well as on the website Stock Exchanges i.e. BSE Limited and National Stock Exchange India Limited (NSE) within 2 working days from the conclusion of the AGM.

The Company Secretary informed and drawn the attention of the members to the Statutory Registers, Memorandum of Association and Articles of Association, Certificate on GPL ESOP Scheme and other statutory documents were made available for inspection for the members till the conclusion of the 25th Annual General Meeting.

Thereafter, the Company Secretary informed the Members that the following 13 Resolutions were proposed to be passed at the AGM and the detailed Explanatory Statement setting out material information with respect to each item of Special Business formed a part of the Notice of the AGM:

ORDINARY BUSINESS		
1	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of the Auditors thereon.	Ordinary Resolution
2	To declare Dividend of ₹0.30 (thirty paise) per equity share of ₹1/- (Rupee one only) each, fully paid-up, for the financial year ended 31st March, 2025.	Ordinary Resolution
3	To appoint a Director in place of Ms. Arushi Jain (DIN: 00764520), who retires by rotation, and being eligible, offers herself for the re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4	Ratification of remuneration of cost auditors for the Financial Year 2025-2026.	Ordinary Resolution
5	Appointment of Secretarial Auditor of the Company	Ordinary Resolution
6	Appointment of Mr. Rahul Jain (DIN: 05355099) as a Non-Executive	Special



Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

	Independent Director of the Company with effect from October 1, 2025.	Resolution
7	Appointment of Ms. Anubha Gupta as a Non-Executive and Non-Independent Director of the Company with effect from October 1, 2025.	Special Resolution
8	Approval for payment of remuneration to Dr. Chandra Kumar Jain (DIN: 00062221), as a Chairman and Managing Director of the Company from April 1, 2025 to September 30, 2027, in case of no profits or inadequate profits.	Special Resolution
9	Approval for payment of remuneration to Ms. Arushi Jain (DIN: 00764520), as a Joint Managing Director of the Company from April 1, 2025 to September 30, 2028, in case of no profits or inadequate profits.	Special Resolution
10	Approval for payment of remuneration to Ms. Aditi Pasari (DIN: 00120753), as a Joint Managing Director of the Company from April 1, 2025 to September 30, 2028, in case of no profits or inadequate profits.	Special Resolution
11	Approval for payment of remuneration to Mr. Ashwani Kumar Vats (DIN: 00062413), as a Whole Time Director designated as CEO of the Company from April 1, 2025 to September 30, 2028, in case of no profits or inadequate profits.	Special Resolution
12	To approve the payment of framework of remuneration to be paid to the Non-Executive Directors in excess of threshold limits during the inadequacy of profits as prescribed under the Companies Act, 2013.	Special Resolution
13	Approval of raising of funds and issuance of securities by the Company.	Special Resolution

The Chairman thanked the members, Board Members, Auditors and other stakeholders of the Company for their continued support and participation in the 25th AGM of the Company. The meeting was concluded at 01:25 P.M (IST).

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking you,

Yours faithfully,

For, **GULSHAN POLYOLS LIMITED**

Dr. Chandra Kumar Jain
Chairman & Managing Director
DIN: 00062221