



Gulshan Polyols Limited

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**GPL\SEC\ 2014-15
22nd August, 2014**

To,
The Executive Director
The Bombay Stock Exchange
P.J. Towers,
Dalal Street
Mumbai - 400001

Sub: Outcome of Board Meeting held on 22nd August, 2014

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company has held on 22nd August, 2014 at G – 81, Preet Vihar, Delhi - 110092 and Board of Directors have considered and approved, interalia, the following matters:

- 1) Preferential Issue of following securities, in accordance with the SEBI (ICDR) Regulations, 2009, to the Foreign Institutional Investor (FII) :
 - a. 5,00,000 (Five Lacs Only) Equity Shares at a price of Rs. 175/- (Rupees One Hundred & Seventy Five only) per equity share.
 - b. 5,00,000 (Five Lacs Only) Convertible Warrants into Equity Shares at a price of Rs.175/- (Rupees One Hundred & Seventy Five only) per equity share.
- 2) Approval of second supplementary Notice to the Notice of 14th Annual General Meeting of the Company which is scheduled to be held on 20th September, 2014.

The Board Meeting was duly concluded. This is for your information and record. You may please inform to the Members of the Stock Exchange accordingly.

Thanking you,

Yours faithfully

For GULSHAN POLYOLS LIMITED

**(Nisha Gupta)
Company Secretary**