



Gulshan Polyols Limited

CIN : L24231UP2000PLC034918

Corporate Office : G-81, Preet Vihar,

Delhi - 110092, India

Phone : +91 11 49999200

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E-mail: gscldelhi@gulshanindia.com

Website : www.gulshanindia.com

**GPL\SEC\ 2014-15
22nd September, 2014**

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Sub: Clause 35A of the Listing Agreement – Details of Voting Results at the 14th Annual General Meeting of the Company

Dear Sir

Pursuant to Clause 35A of the Listing Agreement, details of the voting results at the 14th Annual General Meeting of the Company held on Saturday, 20th September, 2014 at 11:30 a.m. at Lala Gulshan Rai Charitable Trust Dharamshala, 54-Gher Khatti, New Mandi, Muzaffarnagar (U.P.)-251001 are enclosed as per the prescribed format.

We request you to take note of the above and acknowledge receipt of this letter.

Thanking you

Yours faithfully

For GULSHAN POLYOLS LIMITED


(Nisha Gupta)
Company Secretary



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Details of voting results pursuant to Clause 35A of the Listing Agreement

Date of Annual General Meeting	Saturday, 20 th September, 2014			
Total No. of Shareholders on record date i.e. 19 th July, 2014	11831			
Number of Shareholders present in the meeting either in Person or proxy:	Promoter and Promoter Group		Public	
	In Person	Through Proxy	In Person	Through Proxy
	3	2	32	5
Number of Shareholders attending the meeting through video conferencing:	Promoter and Promoter Group		Public	
	N.A.		N.A.	

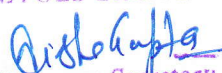
Agenda Wise

The mode of voting for all the resolutions was:

1. E- voting conducted between 15th September, 2014 to 16th September, 2014 and
2. Poll conducted at the Annual General Meeting

The resolution wise combined result of e- voting and Poll appear from pages 3 to 11.

For GULSHAN POLYOLS LIMITED™


Company Secretary

GULSHAN POLYOLS LIMITED

Agenda Wise

In case of poll/postal ballot/E-Voting

The mode of voting for all resolutions was e-voting and poll conducted at the Meeting except for one resolution. There was a resolution no. 17 which was passed by E-voting and Postal Ballot.

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March 2014 and the Statement of Profit and Loss for the year ended on that date and the Reports of Directors and Auditors thereon.

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

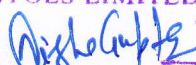
Resolution No. 2: Ordinary Resolution

In case of poll/postal ballot/E-Voting

To appoint a Director in place of Mr. A.K. Vats (holding DIN 00062413) who retires by rotation and being eligible offers himself for re-appointment

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 3: Ordinary Resolution

In case of poll/postal ballot/E-Voting

To declare dividend on Preference Shares for the Financial Year ended on 31st March 2014

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

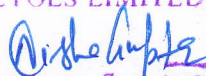
Resolution No. 4: Ordinary Resolution

In case of poll/postal ballot/E-Voting

To declare dividend on Equity Shares for the Financial Year ended on 31st March 2014

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 5: Ordinary Resolution

In case of poll/postal ballot/E-Voting

To appoint M/s Shahid & Associates, Chartered Accountants as the Statutory Auditors of the Company and authorize Board of Directors to fix their remuneration

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

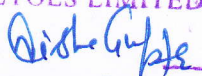
Resolution No. 6: Ordinary Resolution

In case of poll/postal ballot/E-Voting

Re-appointment of Mr. Suresh Kumar Tewari (holding DIN no. 00062373) as a Whole Time Director of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 7: Ordinary Resolution**In case of poll/postal ballot/E-Voting**

Variation in the terms of remuneration of Mr. Ashwani Kumar Vats (holding DIN no. 00062413), Whole Time Director of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

Resolution No. 8: Ordinary Resolution**In case of poll/postal ballot/E-Voting**

Appointment of Mr. Krishna Kumar Pandey (holding DIN no. 02241232) as an Independent Director of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

For GULSHAN POLYOLS LIMITED

Arshdeep Singh
Company Secretary

Resolution No. 9: Ordinary Resolution

In case of poll/postal ballot/E-Voting

Appointment of Mr. Akhilesh Kumar Maheshwari (holding DIN no. 00062645) as an Independent Director of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

Resolution No. 10: Ordinary Resolution

In case of poll/postal ballot/E-Voting

Appointment of Mr. Ajay Jain (holding DIN no. 00062146) as an Independent Director of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

For GULSHAN POLYOLS LIMITED

Aishwarya
Company Secretary

Resolution No. 11: Special Resolution

In case of poll/postal ballot/E-Voting

Creation of Charge/ Mortgage in terms of Section 180(1)(a) of the Companies Act, 2013.

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

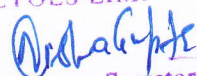
Resolution No. 12: Special Resolution

In case of poll/postal ballot/E-Voting

Borrowing powers of the Company under Section 180(1)(c) of the Companies Act, 2013.

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 13: Special Resolution

In case of poll/postal ballot/E-Voting

Adoption of New Set of Article of Association of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0


Resolution No. 14: Ordinary Resolution

In case of poll/postal ballot/E-Voting

Approval of Remuneration of Cost Auditor of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 15: Special Resolution

In case of poll/postal ballot/E-Voting

Authorization for Related party Transactions of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	Not *allowed	Not allowed	Not allowed	Not allowed	Not allowed	Not allowed
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	11141	0.13	11141	0	100	0

*Being related parties, promoters were not allowed to cast their vote on this resolution.

Resolution No. 16: Special Resolution

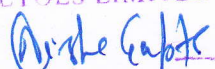
In case of poll/postal ballot/E-Voting

Keeping of Registers and Annual Returns at a place other than the Registered Office of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

Remark: Resolution no. 17 regarding alteration in Object Clause in Memorandum of Association of the Company was required to pass by Special resolution through Postal Ballot under section 110 of the Companies Act, 2013. Therefore, Scrutinizer has given a separate report on this Postal Ballot resolution.

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 18: Ordinary Resolution**In case of poll/postal ballot/E-Voting**

Appointment of Mr. Jeewan Jyoti Bhagat (holding DIN no. 00007743) as an Independent Director of the Company

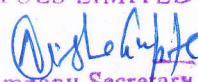
Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

Resolution No. 19: Ordinary Resolution**In case of poll/postal ballot/E-Voting**

Appointment of Mr. Rakesh Kumar Gupta (holding DIN no. 06909233) as an Independent Director of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

For GULSHAN POLYOLS LIMITED


Company Secretary

Resolution No. 20: Special Resolution

In case of poll/postal ballot/E-Voting

Preferential Issue of Equity Shares of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

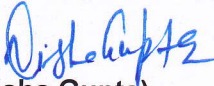
Resolution No. 21: Special Resolution

In case of poll/postal ballot/E-Voting

Preferential Issue of Convertible Warrants of the Company

Promoter/Public	No. of Shares held	No. of votes Polled	% of votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	6107525	6107525	100.00	6107525	0	100	0
Public-Institutional Holders	200	0	0	0	0	0	0
Public-others	2340679	11141	0.48	11141	0	100	0
TOTAL	8448404	6118666	72.42	6118666	0	100	0

For GULSHAN POLYOLS LIMITED


(Nisha Gupta)

Company Secretary