



Reliance Nippon Life  
Asset Management Limited  
(formerly Reliance Capital  
Asset Management Limited)

**Registered Office :**  
Reliance Centre, 7th Floor, South Wing,  
Off Western Express Highway,  
Santacruz (East), Mumbai - 400 055  
(CIN : U65910MH1995PLC220793)

Tel : +91 22 3303 1000  
Fax: +91 22 3303 7662  
www.reliancecapital.com

RMF/30/10/2017

October 23, 2017

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**BSE Limited**  
**Corporate Service Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Sir / Madam,

**Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is to inform you, that we have sold shares of "Gulshan Polyols Limited" (on behalf of Reliance Mutual Fund).

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

**For Reliance Nippon Life Asset Management Limited**  
(formerly Reliance Capital Asset Management Limited)

  
(Muneesh Sud)  
Chief Legal & Compliance Officer

C.C.

**M/s Gulshan Polyols Limited**  
**The Company Secretary,**  
9th K M Jansath Road ,  
Muzaffarnagar,  
Uttar Pradesh - 251001  
Fax: 0131-2661378  
Email: nishagupta@gulshanindia.com

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INDIA | 2016

**A Reliance Capital Company**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>GULSHAN POLYOLS LIMITED</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Reliance Capital Trustee Co Ltd</b> A/c through various schemes of Reliance Mutual Fund <b>Contact Address :</b> <b>Reliance Mutual Fund</b> Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No. - 022- 33031000; Fax No. - 022- 33037662		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
<b>Before the Sale under consideration, holding of :</b>			
a) Shares carrying voting rights	23,37,697	4.9826	4.9826
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>23,37,697</b>	<b>4.9826</b>	<b>4.9826</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1,97,714	0.4214	0.4214
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>1,97,714</b>	<b>0.4214</b>	<b>0.4214</b>

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	21,39,983	4.5612	4.5612
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>Total (a+b+c+d)</b>	<b>21,39,983</b>	<b>4.5612</b>	<b>4.5612</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 17, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,69,17,020/- (4,69,17,020 shares at the face value of Re. 1 per share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 4,69,17,020/- (4,69,17,020 shares at the face value of Re. 1 per share)		
10.Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 4,69,17,020/- (4,69,17,020 shares at the face value of Re. 1 per share)		

**Signature of Authorized Signatory**

  
 (Muneesh Sud)  
 Chief Legal & Compliance Officer



Place: Mumbai  
Date: October 23, 2017