



**Gulshan Polyols Limited**  
 CIN : L24231UP2000PLC034918  
 Corporate Office: G-81, Preet Vihar,  
 Delhi-110092, India  
 Phone : +91 11 49999200  
 Fax : +91 11 49999202  
 E-mail : gscldelhi@gulshanindia.com  
 Website: www.gulshanindia.com

GPL\SEC\ 2016-17  
 10<sup>th</sup> December, 2016

To,  
 National Stock Exchange of India Limited  
 Exchange Plaza, 5th Floor,  
 G Block, Bandra-Kurla Complex,  
 Bandra (East), Mumbai - 400 051

To,  
 Department of Corporate Services,  
 The Bombay Stock Exchange Ltd,  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Fort  
 Mumbai – 400001

Ref.: Regulation 44 of the Listing Regulations  
 Sub: Details of Voting Results at the Extra Ordinary General Meeting of the Company

Dear Sir

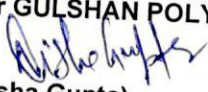
In compliance with Regulation 44 of the Listing Regulations, we are pleased to submit the following information, in the prescribed format, regarding voting results on the business transacted as per Notice of the Extra Ordinary General Meeting of the Company held on 8<sup>th</sup> December, 2016 at 12:45 p.m. at 9<sup>th</sup> K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh - 251001.

Day and Date of EOGM	Thursday, 8 <sup>th</sup> December, 2016			
Cut- off date for voting at the EOGM	1 <sup>st</sup> December, 2016			
Total no. of Shareholders on cut-off date	13479			
E- voting conducted between (through CDSL)	5 <sup>th</sup> December, 2016 (9:00 a.m.) to 7 <sup>th</sup> December, 2016 (5:00 p.m.)			
Number of Shareholders present in the meeting either in Person or proxy:	Promoter and Promoter Group		Public	
	In Person	Through Proxy	In Person	Through Proxy
	3	0	31	0
Number of Shareholders attending the meeting through video conferencing:	Promoter and Promoter Group		Public	
	N.A.		N.A.	

The mode of voting was by way of remote e-voting and poll. The agenda wise details are provided in the annexure attached herewith.

Further, the Consolidated Scrutinizer's Report on remote e-voting and poll is also enclosed herewith.

Thanking you  
 Yours faithfully  
 For GULSHAN POLYOLS LIMITED

  
 (Nisha Gupta)  
 Company Secretary



**Details of Voting of business transacted as per the Notice of an Extra Ordinary General Meeting held on 8<sup>th</sup> December, 2016 by the shareholders as on cut-off date i.e. 1<sup>st</sup> December, 2016**

**Resolution No. 1: Ordinary Resolution**

Sub-Division of equity shares from the Face Value of ₹ 5/- to Face Value of ₹ 1/- per share

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5525820	100.00	5525820	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052420	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805164	75344	2.69	75344	-	100.00	-
	Poll		285	0.01	285	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
<b>TOTAL</b>		<b>9383404</b>	<b>6218349</b>	<b>66.27</b>	<b>6218349</b>	<b>-</b>	<b>100.00</b>	<b>-</b>

**Resolution No. 2: Ordinary Resolution**

Alteration of Capital Clause of Memorandum of Association of Company

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	5525820	5525820	100.00	5525820	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	1052420	616900	58.62	616900	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	2805164	75344	2.69	75344	-	100.00	-
	Poll		285	0.01	285	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
<b>TOTAL</b>		<b>9383404</b>	<b>6218349</b>	<b>66.27</b>	<b>6218349</b>	<b>-</b>	<b>100.00</b>	<b>-</b>

For GULSHAN POLYOLS LIMITED

*Nishu Gupta*  
Company Secretary



**SHALINI MITRA**  
COMPANY SECRETARY

✉ D-12, 21/1, SECTOR-7,  
ROHINI, DELHI-110 085  
9 8 9 1 9 4 8 8 4 1 (M)  
@ smitra1987@yahoo.com

**FORM NO. MGT – 13**

**Report of Scrutinizer (s)**

*[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 (2) of the Companies (Management and Administration) Rules, 2014 as amended up to date]*

Date: 10<sup>th</sup> December, 2016

To,

**The Chairman**

*of Extra Ordinary General Meeting of the Equity Shareholders of GULSHAN POLYOLS LIMITED, held on 8<sup>th</sup> December, 2016, at 9<sup>th</sup> K.M. Jansath Road, Muzaffarnagar, Uttar Pradesh 251001, at 12:45 p.m.*

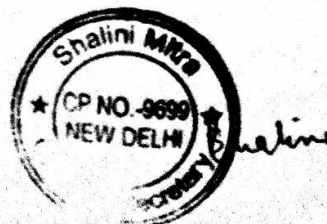
**Sub: Scrutinizers' Report on remote e-voting and poll voting, to approve Special businesses in Extra Ordinary General Meeting of Gulshan Polyols Limited**

Dear Sir,

I, **Shalini Mitra**, Practicing Company Secretary, having of my office at D-12, 21/1, Sector-7, Rohini, Delhi-110085 was appointed as Scrutinizer by the Board of Directors in its meeting held on 5<sup>th</sup> November, 2016, for the purpose of remote e-voting and poll voting through physical ballot at venue, in a fair and transparent manner and ascertaining the requisite majority on e-voting and poll voting through physical ballot, at the venue carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015, on the resolutions referred to in this report.

**I hereby submit my report as under:**

1. The Notice was sent to all the members of the Company through electronic means (wherever email ids were available) and to the other shareholders by Courier on the 16<sup>th</sup> November, 2016 and subsequently, the notice convening was also placed on the website of the Company. The Members holding equity shares as on cut-off date i.e. 1<sup>st</sup> December, 2016 were only considered for e-voting and for voting at the meeting venue.
2. The members of the Company were given an option to vote electronically on e-voting platform, provided by the Central Depository Services (India) Limited (CDSL).
3. The remote e-voting period commenced on 5<sup>th</sup> December, 2016 at 9:00 a.m. and ended on 7<sup>th</sup> December, 2016 at 5:00 p.m.



# SHALINI MITRA

COMPANY SECRETARY

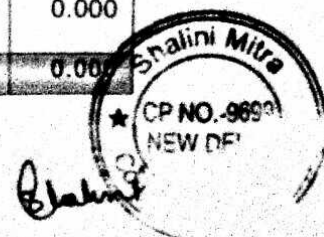
D-12, 21/1, SECTOR-7,  
ROHINI, DELHI-110 085  
9 8 9 1 9 4 8 8 4 1 (M)  
smitra1987@yahoo.com

4. The Chairman, at the Extra Ordinary General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed poll voting at the venue of the General Meeting on the Ballot Forms provided at the meeting venue to all those members who present at the meeting but have not cast their votes by availing the Remote e-voting.
5. The resolutions, for which this Extra Ordinary General Meeting of the shareholders was held, were as follows:

S. NO.	SUBJECT MATTER OF THE RESOLUTION	NATURE OF RESOLUTION
	<b>SPECIAL BUSINESS</b>	
1	Sub-Division of equity shares from the Face Value of Rs 5/- to Face Value of Rs 1/- per share	Ordinary
2	Alteration of Capital Clause of Memorandum of Association of Company	Ordinary

6. After conclusion of the Meeting, the ballot box was opened in my presence and the physical ballot forms were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agents of the Company. I thereafter first counted the votes cast at the Meeting through these Ballot Forms under poll voting.
7. The votes cast through e-voting were unblocked on 9<sup>th</sup> December, 2016 in the presence of two witnesses, namely Ujjawal Goel & Sonam Sharma, who are not in employment of the Company.
8. In tune with the instructions, contained in the instructions given for e-voting in the notes of Notice of EOGM dated 5<sup>th</sup> November, 2016, in respect of members who have voted in both modes (i.e. e-voting and physical ballot forms voted at the venue), I have considered only e-voting by reckoning the voting done through ballot forms.
9. No ballot forms were incomplete and / or were otherwise defective.
10. I have collated the votes received through e-voting process and physical Ballot forms voted at venue under Poll voting and the same have been furnished hereunder:

Item No. of Notice	Mode	For			Against		
		No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Item No. 1 (Ordinary Resolution)	E-voting	62	6218064	100.000	0	0	0.000
	Ballot form at the EOGM venue	6	285	100.000	0	0	0.000
	<b>Total</b>	<b>68</b>	<b>6218349</b>	<b>100.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
Item No. 2 (Ordinary Resolution)	E-voting	62	6218064	100.00	0	0	0.000
	Ballot form at the EOGM venue	6	285	100.000	0	0	0.000
	<b>Total</b>	<b>68</b>	<b>6218349</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0.000</b>



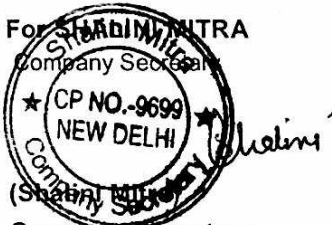
**SHALINI MITRA**  
C O M P A N Y   S E C R E T A R Y

✉ D-12, 21/1, SECTOR-7,  
ROHINI, DELHI-110 085  
☎ 9 8 9 1 9 4 8 8 4 1 (M)  
@ smitra1987@yahoo.com

11. The poll papers and the all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
12. The data sheet relating to e-voting and other related papers / registers, records are in the safe custody of the undersigned, and that they will be handed over to the Chairman of the Company, once the Minutes are approved and signed.

Thanking you,

For **SHALINI MITRA**  
Company Secretary



Company Secretary  
Membership No. A25884  
CP No. - 9699