



**Gulshan Polyols Limited**  
CIN : L24231UP2000PLC034918  
Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India  
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E-mail : gscldelhi@gulshanindia.com  
Website: www.gulshanindia.com

GPL\SEC\2019-20  
25<sup>th</sup> June, 2019

To,  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

Security Code No. : 532457

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

Security Code No. : GULPOLY/EQ

**Sub: Submission of half yearly Disclosure on Related Party Transactions**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submit the attached note on Related Party Transactions on consolidated basis for the half year ended 31st March, 2019, drawn in accordance with applicable accounting standards. Request you to take the same on records.

Please take the same on record.

Thanking you,  
Yours faithfully

For GULSHAN POLYOLS LIMITED

(Vijay Kumar Garg)  
Company Secretary  
M.No. ACS-37151

**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS  
AND BALANCES FOR THE HALF YEAR ENDED MARCH 31, 2019**

**Disclosure of Related Party transactions as per Ind AS 24 :**

- (a) Name of related party and nature of related party relationship where control exist
- (i) Holding Company : Nil
- (ii) Subsidiary Company : Nil
- (b) Name of related party and nature of related party relationship other than those referred to in (a) above in transaction with the company :
- (i) Joint Ventures etc. : Nil
- (ii) Key Management Personnel : Dr. C.K. Jain, Managing Director  
Mrs. Aditi Pasari, Whole Time Director  
Mrs. Arushi Jain, Whole Time Director  
Mr. S. K. Tewari, Whole Time Director  
Mr. A. K. Vats, CEO & Whole Time Director  
Mr. Rajiv Gupta, CFO  
Mr. Vijay Kumar Garg, CS
- (iii) Relative of KMP : Mrs. Mridula Jain
- (iv) Corporate entities over which key management personnel are able to exercise significant influence:
- i. Gulshan Lamee Pack Pvt. Ltd,
  - ii. Gulshan Holdings Pvt. Ltd,
  - iii. Gulshan Specialty Minerals Private Limited (Under Process of Striking Off)
  - iv. Gulshan Sugar & Chemicals Ltd.,
  - v. Reliance Expovision Pvt Ltd.,
  - vi. East Delhi Importers & Exporters Pvt Ltd.,
  - vii. ARP Developers Pvt Ltd.,
  - viii. Oye Oye.com Online Services India LLP.,
  - ix. Houzila Interiors Pvt Ltd
- (v) Transactions with related parties of the period 01.04.2018 to 31.03.2019 :

Key Managerial Personnel	(Rs. in Lakhs)	
	2018-19	2017-18
Remuneration to Key Personnel:		
- Salaries & Perks	334.25	323.80
- Commission on Profits	-	
Rent Paid - Dr. C.K Jain	64.80	60.00
- Mrs. Mridula Jain, Relative	16.98	38.40
Gulshan Holding Private Ltd. - Interest paid	-	50.59

**For GULSHAN POLYOLS LIMITED**

  
**Company Secretary**