



**Gulshan Polyols Limited**  
CIN : L24231UP2000PLC034918  
Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India  
Phone : +91 11 49999200  
Fax : +91 11 49999202  
E-mail : gscldelhi@gulshanindia.com  
Website: www.gulshanindia.com

GPL\SEC\2021-22  
June 23, 2021

To,  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

Security Code No. : 532457

Security Code No. : GULPOLY/EQ

**Sub: Submission of Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure on Related Party Transactions, on consolidated basis, in the format specified in the applicable Accounting Standards for the year ended March 31, 2021.

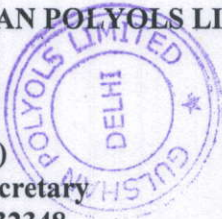
Please note that such disclosure shall also be available on Company's website at [www.gulshanindia.com](http://www.gulshanindia.com) under Investors' Section.

This is for your information and records.

Thanking you,  
Yours faithfully

For GULSHAN POLYOLS LIMITED

  
(Asha Mittal)  
Company Secretary  
M.No. ACS-32348





**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS  
AND BALANCES FOR THE YEAR ENDED MARCH 31, 2021**

**Disclosure of Related Party transactions as per Ind AS 24 :**

- (a) Name of related party and nature of related party relationship where control exist
- (i) Holding Company : Gulshan Holdings Private Limited
- (ii) Subsidiary Company : Nil
- (b) Name of related party and nature of related party relationship other than those referred to in (a) above having transaction with the company:
- (i) Joint Ventures etc. : Nil
- (ii) Key Management Personnel : Dr. Chandra Kumar Jain, Chairman & Managing Director  
Mrs. Aditi Pasari, Whole Time Director  
Mrs. Arushi Jain, Whole Time Director  
Mr. Ashwani Kumar Vats, CEO & Whole Time Director  
Mr. Rajiv Gupta, Chief Financial Officer  
Ms. Asha Mittal, Company Secretary
- (iii) Relative of KMP : Mrs. Mridula Jain
- (iv) Corporate entities over which key management personnel are able to exercise significant influence:  
Gulshan Lamee Pack Pvt. Ltd, Gulshan Specialty Minerals Private Limited, Gulshan Sugar & Chemicals Ltd., Reliance Expovision Pvt Ltd., East Delhi Importers & Exporters Pvt Ltd., ARP Developers Pvt Ltd., Oye Oye.com Online Services India LLP., Houzilla Interiors Pvt Ltd.
- (v) Transactions with related parties of the period 01.04.2020 to 31.03.2021 :

(Rs. in Lakhs)

(a) Key Managerial Personnel	2020-21	2019-20
*Remuneration to Key Personnel:		
- Salaries & Perks (including sitting fee)	352.18	387.70
- Commission on Profits	400.00	-
Rent Paid - Dr. Chandra Kumar Jain	114.70	64.80
- Mrs. Mridula Jain, Relative	9.60	9.60
<b>(b) Others</b>		
Gulshan Holding Private Limited - Interest paid	0.00	3.37
Gulshan Lamee Pack Private Limited- Product Sales	37.22	50.64
<b>(c) Gulshan Lamee Pack Private Limited- Outstanding balance as on 31.03.2021 (Dr.)</b>	<b>2.58</b>	<b>12.18</b>

