

GPL\SEC\2020-21
30th November, 2020

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Security Code No. : 532457

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Security Code No. : GULPOLY/EQ

Sub: Submission of Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

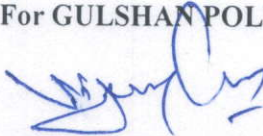
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed half yearly disclosure on Related Party Transactions, on consolidated basis, in the format specified in the applicable Accounting Standards for the half year ended September 30, 2020.

Please note that such disclosure shall also be available on Company's website at www.gulshanindia.com under Investors' Section.

This is for your information and records.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED


(Vijay Kumar Garg)
Company Secretary
M.No. ACS-37151



**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS
AND BALANCES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

Disclosure of Related Party transactions as per Ind AS 24:

- (a) Name of related party and nature of related party relationship where control exist
- (i) Holding Company : Gulshan Holdings Private Limited
- (ii) Subsidiary Company : Nil
- (b) Name of related party and nature of related party relationship other than those referred to in (a) above, where transaction have taken place :
- (i) Joint Ventures etc. : Nil
- (ii) Key Management Personnel : Dr. Chandra Kumar Jain, Chairman & Managing Director
Mrs. Aditi Pasari, Whole Time Director
Mrs. Arushi Jain, Whole Time Director
Mr. Ashwani Kumar Vats, CEO & Whole Time Director
Mr. Rajiv Gupta, Chief Financial Officer
Mr. Vijay Kumar Garg, Company Secretary
- (iii) Relative of KMP : Mrs. Mridula Jain
- (iv) Corporate entities over which key management personnel are able to exercise significant influence:
- i. Gulshan Lamee Pack Private Limited
- ii. Gulshan Holdings Private Limited.
- (v) Transactions with related parties of the period 01.04.2020 to 30.09.2020:

(Rs. in Lakhs)

(a) Key Managerial Personnel	2020-21(6 months)
*Remuneration to Key Personnel:	
- Salaries & Perks	151.42
- Commission on Profits	-
Sitting Fee	2.00
Rent Paid - Dr. C.K Jain	43.20
- Mrs. Mridula Jain, Relative	4.80
(b) Others	
Gulshan Holding Private Ltd. - Interest paid	-
Gulshan Lamee Pack Pvt. Ltd.- Product Sales	16.31
(c) Gulshan Lamee Pack Pvt. Ltd- Outstanding balance as on 30.09.2020 (Dr.)	7.12

**As the liabilities for the gratuity and compensated absences and other benefits as applicable are provided on an actuarial basis, and calculated for the Company as a whole, the said liabilities pertaining specifically to KMP are not known and hence, not included in the above table.*

For GULSHAN POLYOLS LIMITED


Company Secretary