

Gulshan Polyols Limited

CIN: L24231UP2000PLC034918 Corporate Office: G-81, Preet Vihar,

Delhi - 110092, India Phone: +91 11 49999200 Fax: +91 11 49999202

E-mail: gscldelhi@gulshanindia.com Website : www.gulshanindia.com

Press Release

Financial results - Q2 FY 2014-15

Gulshan Polyols Ltd achieves highest ever quarterly Net Sales of Rs. 104.25 crores, registers 32.9% growth; Announces Interim Dividend @ 35%

- Net Sales of Rs. 104.25 crores for Q2 against Rs. 78.44 crores in the corresponding period in previous year, Year on Year growth of 32.9% for Q2.
- Net Sales of Rs. 189.45 crores for six months ended on 30th September, 2014 against Rs. 161.13 Crores in previous year, Year on Year growth of 17.6% for H1.
- EBIDTA increases to Rs. 12.05 crores in Q2, a rise of 27.6%, v/s Rs. 9.44 crores in theQ2 of FY 14.
- EBIDTA increases to Rs. 25.59 crores in six months ended on 30th September, 2014, a rise of 16.1%, v/s Rs. 22.03 crores in the previous year.
- Profit after tax (PAT) in Q2 of FY15 is Rs. 4.94 crores.
- Declares Interim dividend @ 35%.
- All Statutory clearances for Distillery project have been received and Company is ready to commence the implementation at site (Borgaon, District Chhindwara, MP) with Zero Liquid Discharge facility.
- Commences the expansion of Grain Processing Division at Muzaffarnagar for manufacturing variety of Starch Sugars.
- Starts export of turnkey projects for Onsite PCC and WGCC plants in Bangladesh.
- Launches own Brand "TIGER GOLD" Whisky and Rum in the state of MP; Company plans to launch many brands in this segment to increase market share.
- FII investment receives trading approval from BSE.
- Capex in FY 2013-14 is expected to yield higher volume in future.

For GULSHAN POLYOLS LIMITED

Opportunity

Company Secretary