

**GPL\SEC\ 2021-22  
December 22, 2021**

**BSE Limited**  
 Corporate Service Department,  
 01st Floor, P. J. Towers,  
 Dalal Street, Mumbai  
 Maharashtra- 400 001

**Scrip Code: 532457**

**The National Stock Exchange of India Ltd.**  
 Exchange Plaza, Plot No. C/1,  
 'G' block, Bandra Kurla Complex,  
 Bandra (E), Mumbai  
 Maharashtra-400 051

**Scrip Code: GULPOLY**

**Subject: Disclosure under Regulation 30 and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Maám,

Pursuant to Regulation 30 and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, we wish to inform that, the Company had approached **Hongkong and Shanghai Banking Corporation Limited ("HSBC or "Bank")** for availing a term loan of INR 1700 Million / INR 170 crores for setting up of an Ethanol Project of 500 KLPD Capacity at Boregaon, Distt. Chhindwara, Madhya Pradesh. In view of this, Company has received saction letter on December 21, 2021 from HSBC against Company's application.

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 shall be provided post execution of contract.

S. No	Particulars	Information
1	Name(s) of parties with whom the agreement is entered	Hongkong and Shanghai Banking Corporation Limited ("HSBC or "Bank").
2	Purpose of entering into the agreement	Setting up of an Ethanol Project of 500 KLPD Capacity at Boregaon, Distt. Chhindwara, Madhya Pradesh.
3	Size of agreement;	1700 Million / INR 170 crores.
4	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature	Not Applicable.

	of relationship;	
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	<ul style="list-style-type: none"> <li>•<b>Name of Lender-</b> Hongkong and Shanghai Banking Corporation Limited ("HSBC or "Bank");</li> <li>•<b>Nature of Loan-</b> Term Loan of Rs. 170 Crores with Door-to-door tenor of 5 years including one year moratorium;</li> <li>•<b>Securities Provided-</b> First charge over entire moveable fixed Assets (plant &amp; machinery) and immovable assets of the company located at Chhindwara, Madhya Pradesh and Ponta Saheb, Himachal Pradesh; and</li> <li>•<b>Sanctioned Letter/Loan Agreement</b> dated December 16, 2021, received/executed on December 21, 2021.</li> </ul>
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	No.
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.

The aforesaid disclosure is being done under abundant caution and compliance.

This is for your information and record.

Thanking you,  
Yours faithfully

**For GULSHAN POLYOLS LIMITED**

  
(Asha Mittal)  
Company Secretary  
M.No. ACS-32348

