

# GULSHAN POLYOLS LIMITED

CIN:L24231UP2000PLC034918

Regd. Off: 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh

Ph.:0131-3201231, Fax: 0131- 2661378, website: gulshanindia.com

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2016

(₹ in Lacs)

Particulars	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Gross Sales/Income from Operations</b>	12504.90	12488.17	11006.18	46692.69
Less: Excise Duty	850.81	876.47	763.36	3274.50
a. Net Sale/ Income From operations	11654.09	11611.70	10242.82	43418.19
b. Other Operating income	219.74	253.50	171.37	697.12
<b>Total income from operations (net)</b>	<b>11873.83</b>	<b>11865.20</b>	<b>10414.19</b>	<b>44115.31</b>
<b>2. Expenditure</b>				
a. (Increase)/decrease in stock in trade	52.99	249.66	2.61	198.67
b. Consumption of raw materials	5561.60	5442.04	4443.99	19877.21
c. Purchase of stock in trade	0.00	0	10.92	10.92
d. Employee benefits expenses	451.33	489.97	395.95	1711.07
e. Depreciation	585.75	654.01	585.17	2373.44
f. Manufacturing Expenses	2837.26	2486.73	2607.79	10676.88
g. Other expenditure	1485.89	1558.57	1375.99	5563.44
<b>h. Total expenses</b>	<b>10974.82</b>	<b>10880.98</b>	<b>9422.42</b>	<b>40411.63</b>
<b>3. Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>899.01</b>	<b>984.22</b>	<b>991.77</b>	<b>3703.68</b>
4. Other Income	83.41	55.36	220.44	462.83
<b>5. Profit before finance costs and Exceptional Items (3+4)</b>	<b>982.42</b>	<b>1039.58</b>	<b>1212.21</b>	<b>4166.51</b>
6. Finance costs	123.49	110.34	107.03	385.05
<b>7. Profit after finance costs but before exceptional item(5-6)</b>	<b>858.93</b>	<b>929.24</b>	<b>1105.18</b>	<b>3781.46</b>
8. Exceptional Items	0.00	0.00	0.00	0.00
<b>9. Profit from ordinary activities before tax (7 + 8)</b>	<b>858.93</b>	<b>929.24</b>	<b>1105.18</b>	<b>3781.46</b>
10. Tax Expense				
(a) Current Tax	148.00	56.52	290.00	779.52
(b) Deffered Tax	(32.38)	117.76	(48.93)	(47.47)
<b>11. Net Profit from ordinary activities after tax (9 - 10)</b>	<b>743.31</b>	<b>754.96</b>	<b>864.11</b>	<b>3049.41</b>
12. Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00
<b>13. Net Profit for the period (11 - 12)</b>	<b>743.31</b>	<b>754.96</b>	<b>864.11</b>	<b>3049.41</b>
<b>14. Paid-up equity share capital (Face Value Rs. 5/- )</b>	<b>469.17</b>	<b>463.04</b>	<b>444.17</b>	<b>463.04</b>
<b>15. Reserves Excluding Revaluation Reserve</b>	-	-	-	<b>22705.89</b>
<b>16. Earnings Per Share (EPS) (in Rs.)</b>				
(a). EPS - Basic & diluted before Extraordinary items	7.92	7.09	9.73	31.86
(b). EPS - Basic & diluted after Extraordinary items	7.92	6.99	9.73	31.45

**NOTES :**

1. The aforesaid results were taken on record by the Audit committee and Board at their meetings held on 6<sup>th</sup> August 2016.
2. The Company is engaged in manufacturing of only Chemicals, hence there are no reportable segment.
3. Figures have been regrouped/rearranged wherever considered necessary.

Date : 6<sup>th</sup> August, 2016  
Place : Delhi

For and on behalf of the Board  
Sd/-  
(Dr. C.K. Jain)  
Chairman and Managing Director

For GULSHAN POLYOLS LIMITED

*(Signature)*  
Company Secretary

# Shahid & Associates

Chartered Accountants

34/28, South Civil Lines  
Near Maruti Dharam Kanta  
Arya Samaj Road  
MUZAFFARNAGAR (U.P) - 251001  
Phone Cum Fax 2622479  
Mobile 9837061107

## LIMITED REVIEW REPORT

Review Report to the Board of Directors of **M/s Gulshan Polyols Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Gulshan Polyols Limited for the period ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shahid & Associates**  
Chartered Accountants  
(Firm Registration No.: 002140- C)

(Mohd. Shahid)

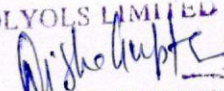
Proprietor

Membership No. 70408

Place: Delhi

Date: 6<sup>th</sup> August, 2016

For **GULSHAN POLYOLS LIMITED**

  
Company Secretary