

GULSHAN POLYOLS LIMITED

CIN:L24231UP2000PLC034918

Regd. Off: 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh

Ph.:0131-3201231, Fax: 0131- 2661378, website: gulshanindia.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

(₹ in Lacs)

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Gross Sales/Income from Operations	11006.18	10355.77	9107.98	42649.54
Less: Excise Duty	763.35	721.50	630.43	2817.51
a. Net Sale/ Income From operations	10242.83	9634.27	8477.55	39832.03
b. Other Operating income	171.37	121.72	42.91	384.39
Total income from operations (net)	10414.20	9755.99	8520.46	40216.42
2. Expenditure				
a. (Increase)/decrease in stock in trade	2.61	347.92	(50.16)	(61.86)
b. Consumption of raw materials	4444.00	3944.74	3240.36	16865.68
c. Purchase of stock in trade	10.92	16.86	0.00	26.53
d. Employee benefits expenses	395.97	465.65	313.35	1447.68
e. Depreciation	585.16	694.03	518.10	2254.37
f. Manufacturing Expenses	2607.80	2370.20	2454.87	10779.11
g. Other expenditure	1376.00	1250.02	1271.17	5756.64
h. Total expenses	9422.46	9089.42	7747.69	37068.15
3. Profit from operations before other income, finance costs & exceptional items (1-2)	991.74	666.57	772.77	3148.27
4. Other Income	220.45	95.22	63.43	297.65
5. Profit before finance costs and Exceptional Items (3+4)	1212.19	761.79	836.20	3445.92
6. Finance costs	107.03	31.11	87.83	264.45
7. Profit after finance costs but before exceptional item(5-6)	1105.16	730.68	748.37	3181.47
8. Exceptional Items	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7 + 8)	1105.16	730.68	748.37	3181.47
10. Tax Expense				
(a) Current Tax	290.00	140.81	165.00	715.81
(b) Deffered Tax	(48.93)	(5.95)	3.65	(81.99)
11. Net Profit from ordinary activities after tax (9 - 10)	864.09	595.82	579.72	2547.65
12. Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 - 12)	864.09	595.82	579.72	2547.65
14. Paid-up equity share capital (Face Value Rs. 5/-)	444.17	444.17	422.42	444.17
15. Reserves Excluding Revaluation Reserve	-	-	-	19498.28
16. Earnings Per Share (EPS) (in Rs.)				
(a). EPS - Basic & diluted before Extraordinary items	9.73	5.60	6.86	27.57
(b). EPS - Basic & diluted after Extraordinary items	9.73	5.60	6.86	27.57
A. Particulars of Shareholding				
1. Public Shareholding				
- Number of shares	3357584	3357584	2340879	3357584
- Percentage of shareholding	37.80	37.80	27.71	37.80
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	0	0	0	0
b) Non-encumbered				
- Number of Shares	5525820	5525820	6107525	5525820
- Percentage of shares (as a% of the total shareholding of Promoter and Promoter group)	100.00	100.00	100	100.00
- Percentage of shares (as a % of the total share capital of the company)	62.20	62.20	72.29	62.20
B. Investor Compliant			3 months ended on 30.06.2015	
Pending at the beginning of the quarter			0	
Received during the quarter			13	
Disposed of during the quarter			13	
Remaining unresolved at the end of the quarter			0	

NOTES :

1. The aforesaid results were taken on record by the Audit committee and Board at their meetings held on 1st August 2015.
2. The Company is engaged in manufacturing of only Chemicals, hence there are no reportable segment.
3. Figures have been regrouped/rearranged wherever considered necessary.

Date : 1st August, 2015

Place : Delhi

For and on behalf of the Board

Sd/-

(DR. C.K. JAIN)

Chairman and Managing Director

For GULSHAN POLYOLS LIMITED

(Signature)
Company Secretary

LIMITED REVIEW REPORT



Review Report to the Board of Directors of **M/s Gulshan Polyols Limited**

We have reviewed the accompanying statement of un-audited financial results of M/s Gulshan Polyols Limited for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shahid & Associates**
Chartered Accountants
(Firm Registration no. 002140C)



(Mohd. Shahid)
Partner

Membership No.70408

Place: Delhi
Date: 1st August, 2015