

## Q3 FY16 RESULTS UPDATE

### Consolidated Financial Highlights for the quarter ended 31<sup>st</sup>December, 2015

(₹ in lacs)

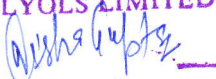
Particulars	Q3FY16	Q3FY15	Nine months FY16	Nine months FY15	% Change 9 months	FY 15
Total income from operations	<b>10944.13</b>	11515.22	<b>32250.10</b>	30460.42	5.88%	40216.41
EBIDTA	<b>1553.54</b>	1684.08	<b>4846.33</b>	4243.52	14.21%	5700.29
EBIDTA Margin (%)	<b>14.20%</b>	14.62%	<b>15.03%</b>	13.93%	7.87%	14.17%
PAT	<b>762.06</b>	876.76	<b>2294.44</b>	1950.89	17.61%	2547.65
EPS (in Rs.)	<b>8.33</b>	9.87	<b>25.07</b>	21.96		27.57

### Financial Highlights Q3 FY16

- Net Revenue of ₹ 10944.13 lacs for Q3 against ₹ 11515.22 lacs (inclusive of project export sales of ₹ 1828.34 lacs) in the corresponding quarter of previous year.
- Manufacturing sales increased by 13% in Q3.
- Due to draught conditions in maize growing area raw material cost has escalated in Q3.

### Financial Highlights 9M FY16

- Net revenue increased to ₹ 32250.10 lacs from ₹ 30460.42 lacs (inclusive of project export sales of ₹ 3169.59 lacs) in the corresponding period of previous year, registering a growth of 5.9%.
- EBIDTA increased to ₹ 4846.33 lacs in 9 months ended 31<sup>st</sup> December, 2015, a rise of 14.2%, v/s ₹ 4243.52 lacs in the previous year.
- Profit after tax (PAT) in Q3 of FY16 is ₹ 2294.44 lacs; a rise of 17.6% over previous year.

For **GULSHAN POLYOLS LIMITED**  
  
**Company Secretary**