



**Gulshan Polyols Limited**

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### Press Release

## Gulshan Polyols Ltd attains multifarious growth

Company has successfully commissioned the following new projects during this June quarter

- Onsite PCC Plant for ITC Ltd.
- Grain processing Unit in Muzaffarnagar.
- IMFL bottling plant in Borgaon, Madhya Pradesh.

Up gradation of technology to International standard at Bio – chemical division at Bharuch, Gujarat to optimize cost efficiency, improve quality and making the plant more eco friendly together with enhancement of capacity.

Gulshan Polyols Ltd is the only Indian company offering onsite PCC plant and technology to Indian and overseas market. Company has already set up 3 Onsite Plant for paper mills in India and has orders to set up two Onsite PCC and WGCC plants on turnkey basis in Bangladesh. Company expects to complete the commissioning of these plants during this financial year.

The benefits from new plants and technology up gradation are expected to accrue from second half of the current year.

The company has registered continuous growth in turnover and profitability from existing operations resulting in increase in EBIDTA by 7.5% during Q1 of FY 14-15 in comparison to FY 13-14.

- Net Sales of ₹ 85.20 Crores for Q1 against ₹ 82.69 Crores in the corresponding period.
- EBIDTA increased to ₹ 13.54 Crores in Q1, against ₹ 12.60 Crores in the corresponding period.
- Cash Profit ₹ 10.98 Crores for Q1 against ₹ 9.96 Crores in Q1 of FY 14

**For GULSHAN POLYOLS LIMITED**

  
Company Secretary