

Gulshan Polyols Limited

CIN: L24231UP2000PLC034918 Corporate Office: G-81, Preet Vihar,

Delhi - 110092, India Phone: +91 11 49999200 Fax: +91 11 49999202

E-mail: gscldelhi@gulshanindia.com Website : www.gulshanindia.com

Press Release

Gulshan Polyols Ltd completes FY 2014-15 with 23.7% growth in Net Sales and announce Dividend of 70% on Equity Shares

Annual Highlights

- Year on Year growth of 23.7% in net sales of Rs 402.16 crores for the FY 2014-15 against Rs 325.22 crores in the previous year.
- EBIDTA increased by 18.6% to Rs 57.00 crores in FY 2014-15 v/s Rs 48.06 crores in the previous year.
- Profit after Tax of Rs 25.48 crores for the FY 2014-15 against Rs 27.12 crores in the previous year.
- Due to change in rates of depreciation as per the Companies Act, 2013 which has been followed by the company during the current financial year 2014-15 resulted into higher depreciation charge by Rs 9.05 crores impacting the profit after tax of financial year 2014-15.

Q4 Highlights

- Net Sales increased by 19.7%. Net Sales of Rs 97.56 crores against Rs 81.48 crores in the corresponding period in the previous year.
- EBIDTA increased to Rs 14.56 crores, a rise of 12.7%, v/s Rs 12.92 crores in the previous year.
- Profit after Tax of Rs 5.96 crores against Rs 9.90 crores in corresponding period in previous year. .

Dividend

 70% dividend equivalent to Rs 3.50 per equity share including interim dividend of Rs 1.75 per equity share.

Achievements

- Gulshan Polyols Ltd is the first Indian Company to produce Dextrose Monohydrate (DMH) from rice at Muzaffarnagar, U.P.
- Successful execution of Onsite PCC and WGCC plant exported to Bangladesh.
- During the year, Market cap increased to Rs 314 crores from Rs 78 crores.

Upcoming Projects highlights

For GULSHAN POL

 The project implementation activities are in full swing for potable Alcohol in Chhindwara, M.P. as well as for grain processing plant at Muzaffarnagar, U.P.

Regd. Off.: 9th K.M., Jansath Road, Muzaffarnagar, (U.P.) 251001, Ph.: (0131)3295880, Fax: (0131)2661378