

## Gulshan Polyols Limited

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## **Press Release**

## Financial results - Q2 FY 2015-16

## Gulshan Polyols Ltd achieves highest ever quarterly Net Sales of Rs. 108.92 crores and declare Interim dividend @35%

- Net Sales of Rs. 108.92 crores for Q2 against Rs. 104.14 crores in the corresponding period in previous year, Year on Year growth of 4.7% for Q2.
- Net Sales of Rs. 213.06 crores for six months ended on 30<sup>th</sup> September, 2015 against Rs. 189.45 Crores in previous year, Year on Year growth of 12.5% for H1.
- EBIDTA increases to Rs. 14.95 crores in Q2, a rise of 24%, v/s Rs. 12.05 crores in the Q2 of FY 15.
- EBIDTA increases to Rs. 32.93 crores in six months ended on 30<sup>th</sup> September, 2015, a rise of 28.7%, v/s Rs. 25.59 crores in the previous year.
- Profit after tax (PAT) in Q2 of FY15 is Rs. 6.68 crores.
- Declares Interim dividend @ 35% for the FY 2015-16.
- The construction for Distillery project to produce potable alcohol is going on in full swing at site (Borgoan, District Chhindwara, MP) with Zero Liquid Discharge facility .The company expect the commissioning of the project by March, 2016.
- The construction of Grain based starch derivative namely Liquid Glucose, DMH, MDP unit is going on full swing at Muzaffarnagar. The Company expects the commissioning of the project by March, 2016.
- The turnkey On-site PCC & WGCC plants supplied to Bangladesh successfully commenced commercial operations and is being run by GPL.
- The On-site project work with OPM, Amlai (M.P.) has started and production is expected by 31<sup>st</sup> December 2015.

For GULSHAN POLYOLS LIMITED

Company Secretary