

## Q3 FY17 RESULTS UPDATE

### Consolidated Financial Highlights for the quarter ended 31<sup>st</sup> December, 2016

(Rs. in Lakhs)

Particulars	Q3 FY17	Q3 FY16	Nine months FY17	Nine months FY16	FY 16
Total income from operations	<b>12162.21</b>	10944.14	<b>35445.18</b>	<b>32250.11</b>	<b>46692.69</b>
EBIDTA	<b>1272.47</b>	1553.57	<b>4278.76</b>	<b>4846.33</b>	<b>6539.94</b>
EBIDTA Margin (%)	<b>10.46%</b>	14.20%	<b>12.07%</b>	<b>15.03%</b>	<b>14.8%</b>
PAT	<b>465.46</b>	762.07	<b>1784.48</b>	<b>2294.45</b>	<b>3049.41</b>
EPS (Face value of Rs. 1/-)	<b>0.99</b>	1.67	<b>3.80</b>	<b>5.01</b>	<b>6.37</b>

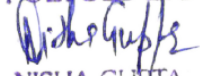
### Financial Highlights Q3 FY17

- Net Revenue of Rs. 12162.21 lakhs for Q3 against Rs. 10944.13 lakhs (inclusive of project export sales of Rs. 261.78 lakhs) in the corresponding quarter of previous year.
- Demonetization adversely affected both the raw material prices and, selling price and demand of the product, with a direct impact on EBIDTA.

### Financial Highlights 9M FY17

- Net revenue increased to Rs. 35445.18 lakhs from Rs. 32250.11 lakhs (inclusive of project export sales of Rs. 300.05 lakhs) in the corresponding period of previous year, registering a growth of 9.9%.
- EBIDTA Rs. 4278.76 lakhs in 9 months ended 31<sup>st</sup> December, 2016, v/s Rs. 4846.33 lakhs in the previous year.
- Profit after tax (PAT) in Q3 of FY17 is Rs. 1784.48 lakhs.

For GULSHAN POLYOLS LTD.

  
NISHA GUPTA  
Company Secretary