

GULSHAN POLYOLS LIMITED

CIN:L24231UP2000PLC034918

Regd. Off : 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh

Corporate Office : G-81, Preet Vihar, Delhi - 110092

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. in Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Gross Sales/Income from Operations	11047.21	9107.97	8376.16	20155.19	17238.52	34825.08
Less: Excise Duty	736.95	630.44	610.93	1367.38	1233.55	2449.13
a. Net Sale/ Income From operations	10310.26	8477.53	7765.23	18787.81	16004.97	32375.95
b. Other Operating income	114.46	42.91	78.89	157.37	108.38	145.81
Total income from operations (net)	10424.72	8520.44	7844.12	18945.18	16113.35	32521.76
2. Expenditure						
a. (Increase)/decrease in stock in trade	(153.72)	(50.16)	(147.69)	(203.88)	183.58	(203.19)
b. Consumption of raw materials	4726.18	3240.34	3333.55	7966.54	6426.25	12583.72
c. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.54	0.54
d. Employee benefits expenses	327.25	313.35	267.03	640.61	526.47	1188.35
e. Depreciation	525.24	518.09	323.59	1043.34	646.22	1354.32
f. Manufacturing Expenses	2773.71	2454.88	2316.43	5228.58	4440.39	9343.16
g. Other expenditure	1616.20	1271.18	1162.63	2887.37	2404.03	4948.47
h. Total expenses	9814.86	7747.68	7255.54	17562.56	14627.48	29215.37
3. Profit from operations before other income, finance costs & exceptional items (1-2)	609.86	772.76	588.58	1382.62	1485.87	3306.39
4. Other Income	69.99	63.45	31.66	133.42	71.49	145.15
5. Profit before finance costs and Exceptional Items (3+4)	679.85	836.21	620.24	1516.04	1557.36	3451.54
6. Finance costs	80.23	87.82	83.05	168.05	232.98	355.23
7. Profit after finance costs but before Exceptional Items (5 - 6)	599.62	748.39	537.19	1347.99	1324.38	3096.31
8. Exceptional Items	0.00	0.00	59.16	0.00	60.48	63.15
9. Profit from ordinary activities before tax (7 + 8)	599.62	748.39	596.35	1347.99	1384.86	3159.46
10. Tax Expense						
(a) Current Tax	91.73	165.00	124.21	256.73	288.21	235.44
(b) Deferred Tax	13.56	3.65	(40.56)	17.21	(88.98)	211.71
11. Net Profit from ordinary activities after tax (9 - 10)	494.33	579.74	512.70	1074.05	1185.63	2712.31
12. Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 - 12)	494.33	579.74	512.70	1074.05	1185.63	2712.31
14. Paid-up equity share capital (Face Value Rs. 5/-)	422.42	422.42	422.42	422.42	422.42	422.42
15. Reserves Excluding Revaluation Reserve	-	-	-	-	-	16682.61
16. Earnings Per Share (EPS) (in Rs.)						
(a). EPS - Basic & diluted before Extraordinary items	5.85	6.86	6.07	12.71	14.03	30.97
(b). EPS - Basic & diluted after Extraordinary items	5.85	6.86	6.07	12.71	14.03	30.97
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	2339979	2340879	2370474	2339979	2370474	2342395
- Percentage of shareholding	27.70	27.71	28.06	27.70	28.06	27.73
2.. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	0	0	0	0	0	0
b) Non-encumbered						
- Number of Shares	6108425	6107525	6077930	6108425	6077930	6106009
- Percentage of shares (as a% of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	72.30	72.29	71.94	72.30	71.94	72.27
B. Investor Compliant				3 months ended on 30.09.2014		
Pending at the beginning of the quarter				0		
Received during the quarter				14		
Disposed of during the quarter				14		
Remaining unresolved at the end of the quarter				0		

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at	
	30.09.2014	31.03.2014
	(Unaudited)	(Audited)
Shareholders' Fund		
Share Capital	1447.42	1447.42
Reserve and Surplus	17756.66	16682.61
	19204.08	18130.03
Non Current Liabilities		
Long -term Borrowings	4549.94	4388.57
Deferred Tax Liabilities (Net)	740.40	723.20
	5290.34	5111.77
Current Liabilities		
Short-term borrowings	3714.15	3560.52
Trade Payables	1663.41	1778.34
Other Current Liabilities	455.84	1522.50
Short-term Provisions	1580.01	1775.10
	7413.41	8636.46
Total	31907.83	31878.26
Non-Current Assets		
Fixed Assets		
- Tangible Assets	14490.15	14703.54
Capital work in Progress	0.00	186.25
Non-current Investment	47.48	47.48
Long Term Loans and Advances	213.31	184.11
	14750.94	15121.38
Current Assets		
Current Investments	0.00	1200.00
Inventories	4135.57	4334.00
Trade receivables	6450.41	5992.68
Cash and Bank Balances	4274.45	3246.92
Short-term Loans and Advances	2296.46	1983.28
	17156.89	16756.88
Total	31907.83	31878.26
NOTES :		
1. The aforesaid results were taken on record by the Audit committee and Board at their meetings held on 14 th November 2014.		
2. The Company is primarily engaged in manufacturing of Chemicals, therefore, there are no other reportable segment.		
3. Figures have been regrouped/rearranged wherever considered necessary.		
4. The Board of Directors declares an Interim Dividend @ 35%.		
Date :14th November, 2014	For and on behalf of the Board	
Place : Delhi	Sd/-	
	Dr. C. K. Jain	
	Managing Director	