



**Gulshan Polyols Limited**

CIN : L24231UP2000PLC034918  
Corporate Office : G-81, Preet Vihar,  
Delhi - 110092, India  
Phone : +91 11 49999200  
Fax : +91 11 49999202  
E-mail: gscdelhi@gulshanindia.com  
Website : www.gulshanindia.com

GPL\SEC\2015-16  
3<sup>rd</sup> October, 2015

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

To,  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

**Subject: Compliance Report on the Corporate Governance for the  
quarter ended 30<sup>th</sup> September, 2015**

Dear Sir,

In terms of the Compliance of Clause 49 of the Listing Agreement, we are here with the quarterly Compliance Report on Corporate Governance for the quarter ended on 30<sup>th</sup> September, 2015.

We hope that you will find the same in order.

Thanking you,

Yours faithfully

For GULSHAN POLYOLS LIMITED

  
(Nisha Gupta)  
Company Secretary

**REPORT ON CORPORATE GOVERNANCE**

NAME OF COMPANY: **GULSHAN POLYOLS LTD.**  
 QUARTER ENDING ON: **30.09.2015**

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS (Yes/No./N.A)	REMARKS
1	2	3	4
<b>II. Board Of Directors</b>	49 (II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIIB)	Yes	
(C) Non Executive Directors' Compensation & disclosures	49(IIC)	Yes	
(D) Other Provisions as to Board & Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Power of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of information by Audit Committee	49(IIIE)	Yes	
<b>IV. Nomination &amp; Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)		N.A.
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49(VIII)		
(A) Related party transactions	49(VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49(VIIIB)	Yes	
(C) Remuneration of Directors	49(VIIIC)	Yes	
(D) Management	49(VIIID)	Yes	
(E) Shareholders	49(VIIIE)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues etc.	49(VIIIF)	Yes	
<b>IX. CEO/CFO Certification</b>	49(IX)	Yes	
<b>X. Report on Corporate Governance</b>	49(X)	Yes	
<b>XI. Compliance</b>	49(XI)	Yes	

For Gulshan Polyols Ltd.

*Nisha Gupta*

(Nisha Gupta)

Company Secretary & Compliance Officer