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Business Update

Participation in “Paperex” – World’s Largest Paper Show

New Delhi, 16th May, 2022: Gulshan Polyols Limited ("Gulshan") is a multi-location, multi-product manufacturing company with **global presence in 35 countries, across 3 continents.**

Gulshan Polyols Limited is proud to announce that it participated in - **“Paperex”**, which was the 15th international exhibition and conference on pulp, paper and allied industries from 10th to 13th May, 2022. The event was hosted at the India Expo Centre, Greater Noida, Delhi NCR, India. Our Stall No. P44 in Hall No. 15 was the one stop shop for online PCC/WGCC fillers and coating pigment solutions. Please find the photos of the event as provided in **Annexure.**

Commenting on the participation, the Management quoted that, ***“This was a leading business event and a perfect platform for showcasing our capabilities of Precipitated Calcium Carbonate (PCC) & Wet Ground Calcium Carbonate (WGCC). Gulshan being one of the largest calcium carbonate manufacturers in India, is the first entity to come up with the first-of-its-kind ‘On-site plant’ for producing and supplying PCC and GCC. Our Company provides the raw materials and expertise to set up and maintain an on-site PCC plants. Gulshan currently cater to marquee clients like ITC Ltd, DSG Paper Mill and Orient Paper Mill in this segment. Gulshan has received positive response from this event and hope to build a strong network of business partnerships.”***

About Gulshan Polyols Limited

Gulshan Polyols Limited ("Gulshan") is a multi-location, multi-product manufacturing company with **global presence in 35 countries, across 3 continents**. The company features three main business segments namely, Grain Processing, Ethanol Distillery & Mineral Processing. **Gulshan is amongst one of the market leaders in manufacturing sorbitol, precipitated calcium carbonate (PCC) and wet ground calcium carbonate (WGCC)**. The Company is planning to expand its footprints in distillery segment and has embarked on a significant capex plan for manufacturing ethanol. **By FY25 the company plans to expand its ethanol capacity to 810 KLPD from current 60 KLPD at a capital outlay of ~ INR 4,850 MN**. Gulshan's product portfolio comprises of starch sugars and native starches, calcium carbonate; agro based animal feed, alcohol business & on-site PCC plants. Gulshan is providing solution to diverse range of Industries & niche markets in core sector i.e. from toothpaste to alcohol, from sweeteners to paints, from paper to medicines, from plastics to personal care. **Gulshan has an impressive clientele comprising of Colgate, Palmolive, Hindustan Unilever Ltd, Asian Paints**. Gulshan is recognized by Government of India as **Star Export House**, for consistent export of products to various parts of the world and **holds record for introducing on-site PCC plant as per Limca Book of Records**. For 9M FY22 the company had a robust growth in performance with **revenue from operations growing by ~ 50% year on year to reach INR 8,085 MN with EBITDA % of ~ 16%**.

For further information on the Company, please visit <https://www.gulshanindia.com/>

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Annexure: Photos of the Event

