

Gulshan Polyols Limited CIN: L24231UP2000PLC034918 Corporate Office: G-81, Preet Vihar, Delhi-110092, India

Phone: +91 11 49999200 Fax: +91 11 49999202 E-mail: cs@gulshanindia.com Website: www.gulshanindia.com

GPL\SEC\2023-24 August 04, 2023

To, **BSE Limited** 

Corporate Service Department, 1st Floor, P. J. Towers, Dalal Street, Mumbai Maharashtra- 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' block, Bandra Kurla Complex, Bandra (E), Mumbai Maharashtra-400 051 **Symbol: GULPOLY** 

Subject: Disclosure under Regulation 30 read with Clause 7 of Para A of and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Scrip Code: 532457

Pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendations of Nomination, Remuneration and Compensation Committee (NRCC), the Board of directors in its meeting held on August 04, 2023, considered and approved the following, subject to the approval of shareholders of the Company in the ensuing 23<sup>rd</sup> Annual General Meeting:

- 1. Appointment of Mr. Nitesh Garg (DIN:10257604) as a Non-Executive Independent Director;
- 2. Appointment of Mr. Soumyajit Mitra (DIN: 10262167) as a Non-Executive Independent Director;
- 3. Reappointment of Ms. Arushi Jain (DIN:00764520) as a Joint Managing Director;
- 4. Reappointment of Ms. Aditi Pasari (DIN:00120753) as a Joint Managing Director; and
- 5. Reappointment of Mr. Ashwani Kumar Vats (DIN:00062413) as a Whole-time Director designated as Chief Executive Officer of the Company.

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, mentioned below:

S.	Particula			Information		
No.	rs					
1.	Name of	Mr. Nitesh Garg	Mr. Soumyajit	Ms. Arushi Jain	Ms. Aditi	Mr. Ashwani
	the		Mitra		Pasari	Kumar Vats
	Director					
2.	Reason for change viz. appointme nt, resignatio n, removal, death or otherwise	Appointment of Mr. Nitesh Garg (DIN: 10257604) as a Director in the category of Non-Executive Independent Director of the Company.	Appointment of Mr. Soumyajit Mitra (DIN:10262167) as a Director in the category of Non-Executive Independent Director of the Company.	Her Current Term will be expired on March 31, 2024. Consequently, the Company has passed resolution for reappointment of Ms. Arushi Jain as a Joint Managing Director in the category of Executive Director. Her continued efforts being Joint Managing Director is immensely benefitting in the growth of the Company.	Her Current Term will be expired on March 31, 2024. Consequently, the Company has passed resolution for reappointment of Ms. Aditi Pasari as a Joint Managing Director in the category of Executive Director. Her continued efforts being Joint Managing Director is immensely benefitting in the growth of the Company.	His Current Term will be expired on March 31, 2024. Consequently, the Company has passed resolution for reappointment of Ms. Ashwani Kumar Vats as a Wholetime Director designated as Chief Executive Officer in the category of Executive Director. His continued efforts being Joint Managing Director is immensely benefitting in the growth of the Company.



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3.	Date of	The appointment	The appointment	The reappointment	The	The reappointment
] 3.	appointme	shall be effective	shall be effective	shall be effective from	reappointment	shall be effective
	nt/	from 1 April,	from 1 April,	April 01, 2024 to hold	shall be	from April 01, 2024
	cessation	2024, to hold	2024, to hold	the office for a term	effective from	to hold the office
	cessation	office for a term	office for a term	upto September 30,	April 01, 2024	for a term upto
		upto September	upto September			*
		30, 2028, subject	30, 2028, subject	2028, subject to		September 30,
		to approval of	to approval of	approval of members	office for a term	2028, subject to
		members in	members in	in ensuing Annual	upto September	approval of
	Term of	ensuing Annual General Meeting.	ensuing Annual General Meeting.	General Meeting.	30, 2028,	members in ensuing
	appointme	Terms of	Terms of	Terms of appointment	subject to	Annual General
	nt/	appointment is as	appointment is as	is as per the	approval of	Meeting. Terms of
	reappoint	per the	per the	Nomination &	members in	appointment is as
	ment	Nomination &	Nomination &	Remuneration Policy	ensuing Annual	per the Nomination
		Remuneration	Remuneration	of the Company.	General	& Remuneration
		Policy of the	Policy of the		Meeting. Terms	Policy of the
		Company.	Company.		of appointment	Company.
					is as per the	
					Nomination &	
					Remuneration	
					Policy of the	
					Company.	
4.	Brief	Mr. Garg is a	Mr. Mitra is a	Ms. Jain is having	Ms. Pasari is	Mr. Ashwani
	profile (in	practicing	corporate lawyer	more than two	having more	Kumar Vats is
	case of	Chartered	with an	decades of core	than two	having over 36
	appointme	Accountant	experience	experience in matter	decades of core	years of core
	nt/	holding the	spanning more	related to Operations,	experience in	experience in matter
		membership from	than 18 years. His	Marketing, production	matter related to	related
	reappoint	the ICAI. He also	practice mainly	etc. She has been a	Finance,	to Marketing and
	ment)	holds certificate	encompasses	director on our Board	Stakeholders	Production. Further, he is
		of Diploma in IFRS from ACCA	advising and handling several	since January 1, 2010. She is having a	Relations and Operations etc.	having dedicated
		UK and certificate	Fortune 100,	dedicated experience	She has been a	experience in the
		course on	Fortune 500	in the sector and	director on our	sector
		valuation from	clients including	industry, the GPL	Board since	and industry, the
		ICAI. He is	Indian entities in	works in. She has	January 1, 2010.	GPL works in. He
		having 8 years of	the area of	been associated with	She has the	has been
		experience with	Mergers &	the Company over	experience of	associated with the
		Big 4 (PWC and	Acquisitions,	two decades and	setting up a	Company over three
		EY) and extensive	Joint Ventures,	manage business	packaging unit	decades and
		auditing, Ind AS,	Capital Markets (both in equity	policies, strategic decisions making,	in Haridwar, under the	responsible for operating,
		business valuation	and debt),	business	umbrella of	business
		and management	banking and	development, day-to-	GPL. She has	development,
		reporting across	finance, private	day affairs, operations	supervisory	marketing etc.
		sectors like	equity	etc. She also has	responsibilities	C
		healthcare,	investments,	experience in market	for Finance and	
		advertisement,	foreign	research and baking	Human	
		real estate,	collaborations and	industry.	Resources	
		manufacturing	technology		functions and	
		etc.	transfers, securities,		leads various strategic and	
			complex due		strategic and fund raising	
			diligences/audits		initiatives in the	
			including other		smooth	
			various		operation of the	
			commercial		company.	
			transactions.			
5.	Disclosure	Mr. Garg is not	Mr. Mitra is not	Dr. Chandra Kumar	Dr. Chandra	Mr. Vats is not
	of	related to any of	related to any of	Jain, Ms. Arushi Jain	Kumar Jain, Ms.	related to any of the
	relationshi	the Director(s) of	the Director(s) of	& Ms. Aditi Pasari are	Arushi Jain &	Director(s) of the
	ps	the Company.	the Company.	the Promoters and	Ms. Aditi Pasari	Company.



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	between	Executive Directors are the
	directors	of the Company. Promoters and
	(in case of	Further, Ms. Arushi Executive
	appointme	Jain and Ms. Aditi Directors of the
	nt/	Pasari are daughters Company.
		of Dr. Chandra Further, Ms.
	reappoint	Kumar Jain. Arushi Jain and
	ment of a	Therefore, Ms. Arushi   Ms. Aditi Pasari
	director).	Jain and Ms. Aditi are daughters of
		Pasari being Dr. Chandra
		daughters of Dr. Kumar Jain.
		Chandra Kumar Jain   Therefore, Ms.
		and being sisters are Arushi Jain and
		related to each other. Ms. Aditi Pasari
		Except these, there being daughters
		are no other inter-se of Dr. Chandra
		relationships among Kumar Jain and
		the Directors. being sisters are
		related to each
		other. Except
		these, there are
		no other inter-se
		relationships
		among the
		Directors.
6.	Informatio	Pursuant to the quoted stock exchanges' circulars and as confirmed by the respective directors, none of the
0.		abovesaid Directors are debarred from holding the office of Director by virtue of any SEBI order or any
	n as	other such authority.
	required	oner such administry.
	pursuant	
	to BSE	
	Circular	
	with Ref.	
	No.	
	LIST/CO	
	MP/14/20	
	18-19	
	dated June	
	20, 2018	
	and the	
	NSE	
	Circular	
	with Ref.	
	No.	
	NSE/CM	
	L/2018/24	
	, dated	
	T ^ ^	
	June 20, 2018	



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The meeting of the Board of Directors commenced at 3:45 P.M. and concluded at 5:45 P.M.

This is for your information and records.
Thanking you,
Yours faithfully
For Gulshan Polyols Limited
(Megha Jain)
Compliance Officer