



Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

GPL\SEC\2022-23
September 29, 2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra- 400 001
Scrip Code: 532457

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051
Symbol: GULPOLY

Subject: Proceedings of 22nd Annual General Meeting of Gulshan Polyols Limited convened on Wednesday, September 28, 2022 at 13:00 P.M.

Dear Sir/Ma'am,

Pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find the summary of proceedings of the 22nd (Twenty Second) Annual General Meeting of Company held on Wednesday, September 28, 2022 at 13:00 P.M. (IST) at The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh – 251001 as summarized below:

Summary of Proceedings of the 22nd (Twenty Second) Annual General Meeting of Gulshan Polyols Limited held and convened on Wednesday, September 28, 2022

The Twenty Second Annual General Meeting (“22nd AGM” or “the meeting”) of the Members of the Gulshan Polyols Limited (“the Company”) was duly held on Wednesday, September 28, 2022 at 13:00 P.M. at “The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh – 251001”. The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the rules made thereunder, Secretarial Standard-II on General Meetings and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to their participation at the Meeting.

Dr. Chandra Kumar Jain, Chairman and Managing Director (CMD) of the Company chaired the 22nd AGM. Ms. Aditi Pasari, Joint Managing Director and a representative from the Stakeholders



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Relationship Committee, Mr. Rakesh Kumar Gupta, Independent Director, Chairman of the Audit Committee and a representative from the Nomination, Remuneration and Compensation Committee and Ms. Archana Jain, Independent Director of the Company, were present at the meeting. Mr. Akhilesh Kumar Maheshwari and Mr. Rakesh Kapoor, Independent Directors, sought for leave of absence for the meeting. CMD of the Company explained reasons for such leave of absence.

Further, the Chairman introduced the Chief Executive Officer, Chief Financial Officer and Company Secretary of the Company. The Chairman also introduced CA Rajeev Kumar Singhal, Partner of M/s. Rajeev Singal & Co. Chartered Accountants, Statutory Auditors and CS Monika Kohli, Partner of M/s. DMK Associates, Secretarial Auditors and also was authorized and acted as Scrutinizer of the Company to scrutinize the remote e-Voting process and voting through ballot/poll papers during the meeting, in a fair and transparent manner.

Dr. Chandra Kumar Jain, CMD ascertained the quorum and called the meeting to order. Thereafter, he welcomed the members at the 22nd AGM of the Company.

*The Chairman addressed the members and apprised them about the unprecedented challenges posed in the form of pandemic, geopolitical tensions & flareups, volatile macro environment, rise in raw material prices, supply disruptions etc. with wide-ranging impact on people, economies and businesses including **Gulshan Polyols Limited** ('GPL' or 'Company'). He further summarized on financial and operational performance of the Company, Company's strategies and policies for the upcoming years, road map for expansion plans including target dates for completion, about Dividend and Corporate Social Responsibility initiatives/programs of the Company.*

The Company Secretary welcomed the members and drawn the attention of the members to the Statutory Registers, Memorandum of Association and Articles of Association, Certificate on GPL ESOP Scheme and other statutory documents were available for inspection for the members till the conclusion of the 22nd AGM.

The Company Secretary apprised the members that in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of casting the votes by the members using an electronic voting system from place other than the venue of the meeting ("Remote E-voting"), on all items as set out in the Notice of AGM dated August 9, 2022 ("22nd AGM Notice"). The Remote E-voting commenced at 09:00 A.M. (IST) on Sunday, September 25, 2022 and ended on 17:00 P.M. (IST) on Tuesday, September 27, 2022. The members were further apprised that the

members who were present in the meeting and had not casted their vote through Remote e-voting can only vote via Ballot/Poll process on all items as set out in the 22nd AGM Notice. The Board of Directors of the Company has appointed CS Monika Kohli, Practicing Company Secretary (Membership No. F5480 & CP No. 4936), Partner of M/s. DMK Associates, Company Secretaries, New Delhi, as a Scrutinizer to scrutinize the Remote e-Voting process and voting through ballot/poll papers during the meeting, in a fair and transparent manner.

The following Agenda items of business as stated in the 22nd AGM Notice were transacted at the meeting:

ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint Ms. Arushi Jain (DIN:00764520), who retires by rotation, and being eligible, offers herself for reappointment as a Director	Ordinary Resolution
3.	To declare a Final Dividend of ₹ 1 per equity share of the face value of ₹ 1 each (100%) on Equity Shares for the financial year ended March 31, 2022	Ordinary Resolution
4.	To reappoint and fix the remuneration of Auditors	Ordinary Resolution
SPECIAL BUSINESS		
5.	Ratification of remuneration of Cost Auditors appointed by the Board of Directors for the Financial Year 2022-2023	Ordinary Resolution
6.	Appointment of Mr. Rakesh Kapoor (DIN:00015358) as a Non-Executive Independent Director of the Company	Special Resolution
7.	Re-appointment of Ms. Archana Jain (DIN:09171307) as a Non-Executive Woman Independent Director of the Company	Special Resolution
8.	Re-appointment of Dr. Chandra Kumar Jain (DIN:00062221) as a Chairman and Managing Director of the Company	Special Resolution
9.	Change in designation of Ms. Arushi Jain (DIN:00764520) from Whole Time Director to Joint Managing Director of the Company	Special Resolution
10.	Change in designation of Ms. Aditi Pasari (DIN:00120753) from Whole	Special



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	Time Director to Joint Managing Director of the Company	Resolution
11.	Amendment in the Object Clause of the Memorandum of Association of the Company	Special Resolution
12.	To approve raising of funds and issuance of securities by the Company	Special Resolution

All the above agenda matters were duly proposed.

The Chairman then provided an opportunity to the members to speak at the 22nd AGM and accordingly addressed their queries.

The Chairman requested Scrutinizer to brief about the ballot voting procedure to the members, thereafter members casted their votes. The voting through polling process was kept open for next 15 minutes to enable the members to cast their vote.

The Members were also informed that the consolidated results of the Remote E-voting and voting through Ballot/Poll at the meeting shall be made available together with the Scrutinizer's Report at the websites of the Company i.e. www.gulshanindia.com, at the website of National Securities Depository Limited i.e. www.evotingnsdl.com, and at the website of Alankit Assignments Limited, Registrars and Share Transfer Agent i.e. www.alankit.com. The results shall be filed to the BSE Limited and National Stock Exchange of India Limited within stipulated time from the conclusion of the 22nd AGM. The results shall also be displayed at the Registered Office of the Company situated at 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh - 251001 and the Corporate Office at G-81, Preet Vihar, Delhi-110092.

The Chairman thanked the members, Board Members and Auditors for their continued support and participation in the 22nd AGM of the Company. The meeting was concluded at 14:35 P.M (IST).

This is for your information and records.

Thanking You,
Yours faithfully,

For, **GULSHAN POLYOLS LIMITED**

(Asha Mittal)
Company Secretary