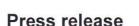


Gulshan Polyols Limited

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Gulshan Polyols signs MOU with OPIL, Birla Group

Gulshan Polyols Limited signs a Memorandum of Understanding (MOU) with the Orient Paper and Industries Ltd. (OPIL), Birla Group to set up an Onsite PCC plant

<u>Delhi, 3rd March, 2015:</u> Gulshan Polyols Limited has won one more Onsite Plant and has entered into a Memorandum of Understanding (MOU) on March 02, 2015 with Orient Paper and Industries Ltd. (OPIL), Birla Group for setting up an Onsite PCC Plant for making writing paper in their Paper Mill located at Amlai, District Shahdol, Madhya Pradesh.

This is the 6th Onsite plant set up by the Company for supply of specialty PCC / WGCC suitable for Paper industry.

About Gulshan Polyols:

Gulshan Polyols Limited ("GPL") is a multi location, multi product manufacturing company and has become a market leader in most of its products in India with global presence in 35 countries, across 3 continents. Its business portfolio covers Starch Sugars, Calcium Carbonate; Agro based Animal Feed, Alcohol business & On-site PCC plants.

The Company was incorporated in year 1981 as Gulshan Sugars & Chemicals Limited ("GSCL") with primary business of manufacturing Calcium Carbonate at Muzaffarnagar. It was demerged into three companies and GPL is one of them, incorporated as a public limited company and registered in October 2000. Since inception, GPL is a dividend paying company and listed on National Stock Exchange of India ("NSE") and Bombay Stock Exchange ("BSE").

GPL is providing solution to diverse range of Industries & niche markets in core sector i.e. from toothpaste to alcohol, from sweeteners to paints, from paper to medicines, from plastics to personal care. GPL has an impressive clientele comprising of Colgate, Palmolive, Hindustan Unilever Ltd, Asian Paints. Recently, we are recognized by Government of India as STAR TRADING HOUSE, for consistent export of our products to various parts of the world.

GPL is proud that its name has been recorded in Limca Book of Record for setting up its first On-site Plant for a Paper manufacturing company. Our Onsite projects include DSG Papers Pvt. Ltd. in Punjab, ITC Limited (Paper division) in West Bengal, two Onsite plants in Bangladesh, Orient paper and Industries Ltd. (OPIL) in Madhya Pradesh. Visit us at www.gulshanindia.com