



Gulshan Polyols Limited
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GPL\SEC\2016-17
28th May, 2016

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Sub: Press Release pursuant to provisions of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Dear Sir,

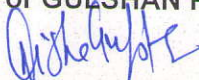
Please find enclosed herewith the Press Release in respect of Audited Financial Results for the quarter and year ended 31st March, 2016.

We request you to take the above on records.

Thanking you,

Yours faithfully

For GULSHAN POLYOLS LIMITED


(Nisha Gupta)
Company Secretary

Q4 FY16 RESULTS UPDATE

Financial Highlights for the 4th quarter and Year ended 31st March, 2016

Particulars	(₹ in lacs)					
	Q4 FY16	Q4 FY15	% Change	Year FY16	Year FY15	% Change
Total income from operations	12488.17	10355.78	20.6%	46692.69	42649.55	9.5%
EBIDTA	1693.58	1455.82	16.3%	6539.94	5700.29	14.7%
EBIDTA Margin (%)	14.3%	14.9%		14.8%	14.2%	
PAT	754.96	595.81	26.7%	3049.41	2547.65	19.7%
EPS (in Rs.)	7.09	5.60		31.86	27.57	

Financial Highlights Q4 FY16

- Company scales new highs - achieves highest ever sales in Q4.
- Net Revenue of ₹ 12488.17 lacs for Q4 against ₹ 10355.78 lacs in the corresponding quarter of previous year.
- Net sales increased by 20.6% in Q4.
- Raw material cost is higher during this quarter also, due to persistent draught in maize growing areas.

Financial Highlights Year FY16

- Net revenue increased to ₹ 44115.31 lacs from ₹ 40216.42 lacs in the previous year, registering a growth of 9.7%.
- EBIDTA increased to ₹ 6539.94 lacs in the FY16, a rise of 14.7%, v/s ₹ 5700.29 lacs in the previous year.
- Profit after tax (PAT) for the FY16 is ₹ 3049.41 lacs; a rise of 19.7% over previous year.

Dividend

- Board has recommended a final dividend @ 35% which along with interim dividend of 35% aggregates to a dividend of 70% i.e. Rs 3.50 per share.

Operational Highlights

- Company is conducting trial run of maize based processing plant at Muzaffarnagar (UP), and aims to start commercial production of Starch powder in 2nd Qtr.
- Construction of Distillery in Chhindwara (MP) is as per schedule.

Coverage in Media

- Leading magazine for Pulp and Paper Industry "Paper Mart" has recognized Company's efforts on Onsite / Satellite PCC and WGCC plant in an interview with Ms. Arushi Jain, Director, published in its Feb-Mar 2016 edition.
<http://papermart.in/2016/05/02/gulshan-polyols-satellite-pcc-plants-on-site-pcc-plants/>

CSR Initiatives

- Company facilitated school furniture, water cooler, RO system and upgraded the building of schools for under privileged children in Muzaffarnagar and Ponta Sahib.

Staff Welfare

- Mata ki Chowki was held at Muzaffarnagar Plant on Labour Day, 1st May, 2016. All the staff and workers at plant, with their family members, were part of the event, and participated in the devotional bhajan Kirtan by Kirtan Mandali.