

Q4 FY2019-20 RESULTS UPDATE

FINANCIAL HIGHLIGHTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(` in crores)

Particulars	Q4 FY20	Q4 FY19	FY20	FY19
Total income from operations	135.02	169.96	620.80	673.89
EBIDTA	14.51	19.72	69.82	85.61
EBIDTA / Net sales	10.7%	11.6%	11.2%	12.7%
PAT	2.78	5.78	20.58	21.42
EPS (Face value of ` 1/-)	0.59	1.23	4.39	4.57

FINANCIAL REVIEW FY2019-20

- Revenue from operations decreased to ` 620.80 crores from ` 673.89 crores in the previous year. Registered Decline is 8% on net revenue basis.
- Profit after tax (PAT) of ` 20.58 crores in FY2019-20 against ` 21.42 crores in the previous year, a decline of 4%.
- This is mainly due to extra-ordinary rise in raw material prices in the year 2019-20, which could not be passed on to the end customer, hence resulting in curtailed production and skewed profit margins.
- Due to COVID-19 there has been complete closure of activities w.e.f 22nd March 2020 till 31st March 2020 during the FY2019-20, which has affected the turnover as well as profitability of the company considerably.
- The company has already paid an interim dividend for FY20 of Rs. 0.70/- per equity share of face of value of Rs. 1/- each in their meeting held on 21st February 2020. The interim dividend is to be treated as final dividend.

OPERATIONAL HIGHLIGHTS

- The company has successfully commenced the commercial production of Ethanol and started supplies to BPCL. It was been awarded a tender of 60 lakh KL for the year 2020.
- Company has also ventured into the production of WHO approved Hand Sanitizers with alcohol content of 80% which it is selling under 6 packing variants and also supplying to B2B customers in tankers and drums. Being the licensed manufacturer of key ingredient, and located right in center of the country, Company sees it as an opportunity to develop a new and sustainable product.

